

CharterSAFE

Property Claim Report

SUBMISSION INFORMATION

Name of Submitter:	El Roper	Submitter Company:	Long Valley Charters
Form submitted on:	10/19/2023	Submission Number	000474
Submitter ID:	15158	Master ID:	1173

SCHOOL INFORMATION

Policyholder ID:	1173	Policyholder Name:	Long Valley Charter School
Charter School Name:	Thompson Peak Charter		
Location Address:	995 Paiute Ln. Susanville, CA 96130-4327	Location ID:	18142
Phone Number	5308272395		
Specific Location where incident occurred:	East and South side of building and east side parking lot and planter. School van parked in parking lot was spray painted also on the back, right and left sides		

INCIDENT INFORMATION

Incident Description:	Gang Graffiti was spray on the sides of the building and parking lot and brick planters . School van parked in parking lot was also tagged on back, right and left sides.		
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Incident Date:	10/06/2023	Incident Time:	10:00pm
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Type of incident	Vandalism
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Vandalism

Were the police notified?	Yes	If yes, report number:	23.10.06.0053
Was there an active alarm or surveillance system in place?	No	Is emergency board up or lock smith service needed?	No

Please list the structures and/or contents that were damaged:

Total estimate of damage:

If the incident/complaint was not reported immediately, why not?

Been waiting on Police department and estimates to be returned.

Other Comments:

I can email the pictures and estimates as it will only allow me to attach one and I have several

WITNESS INFORMATION

Witness 1 Name:		Witness 2 Name:	
Witness 1 Phone:		Witness 2 Phone:	
Witness 1 Email:		Witness 2 Email:	
Witness 1 Address:		Witness 2 Address:	
Email to Copy:			



California Assessment of
Student Performance and Progress

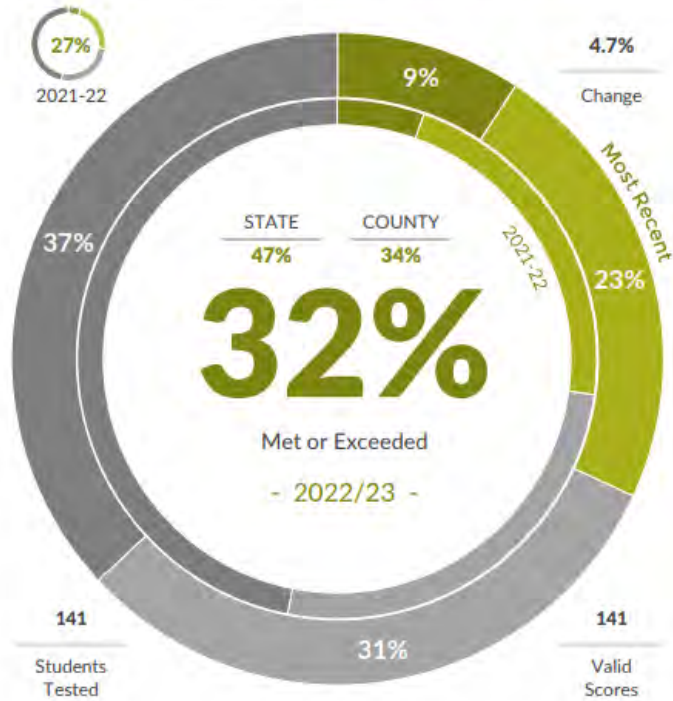
Long Valley School & Thompson Peak Charter CAASPP Results 2022-23 School Year

Long Valley School

OVERALL

Fort Sage Unified Long Valley (Lassen)

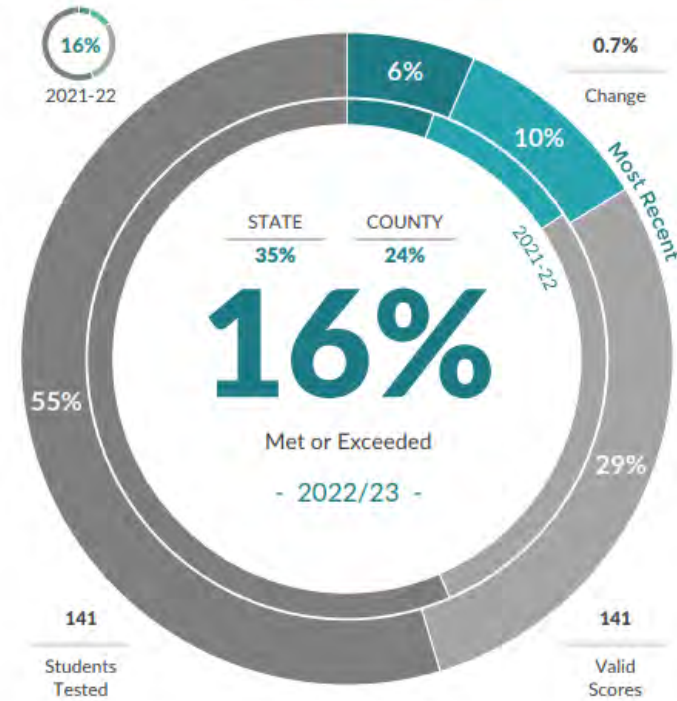
ENGLISH & LANGUAGE ARTS



Standard

- Exceeded
- Met
- Nearly Met
- Not Met

MATHEMATICS



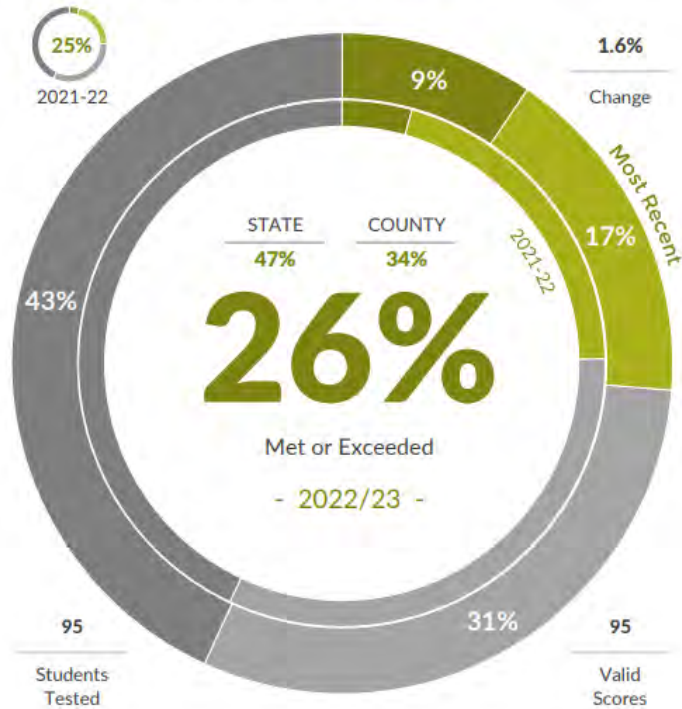
School Year	Total Enrollment	Unduplicated Count	Low Income	English Learner	Foster Youth	Homeless	Migrant
2021/22	246	151 61%	150 61%	2 1%	1 0.4%	8 3.3%	0 0.0%
2022/23	231	146 63%	146 63%	2 1%	3 1.3%	3 1.3%	0 0.0%
	-15	-5 1.8%	-4 2.2%	0 0.1%	2 0.9%	-5 -2.0%	0 0.0%

Thompson Peak Charter School

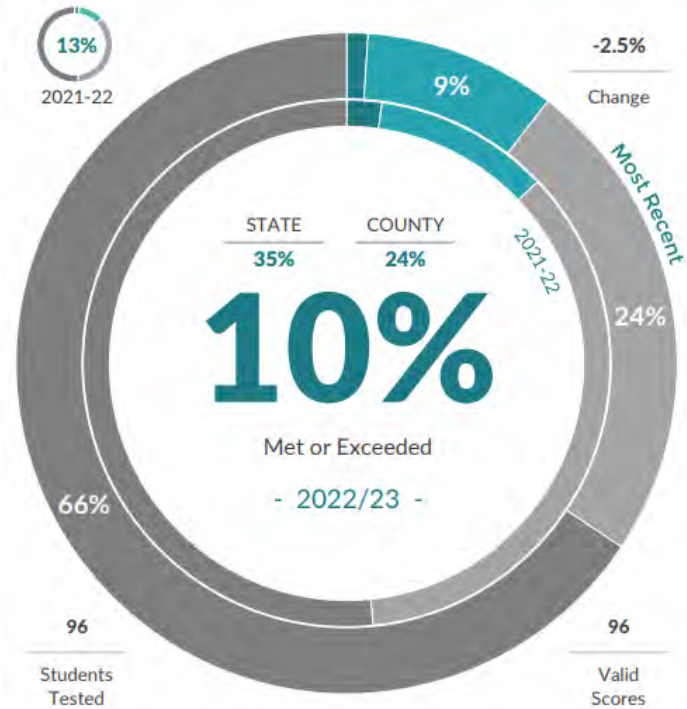
OVERALL

Susanville Elementary Thompson Peak Charter (Lassen)

ENGLISH & LANGUAGE ARTS



MATHEMATICS



Standard

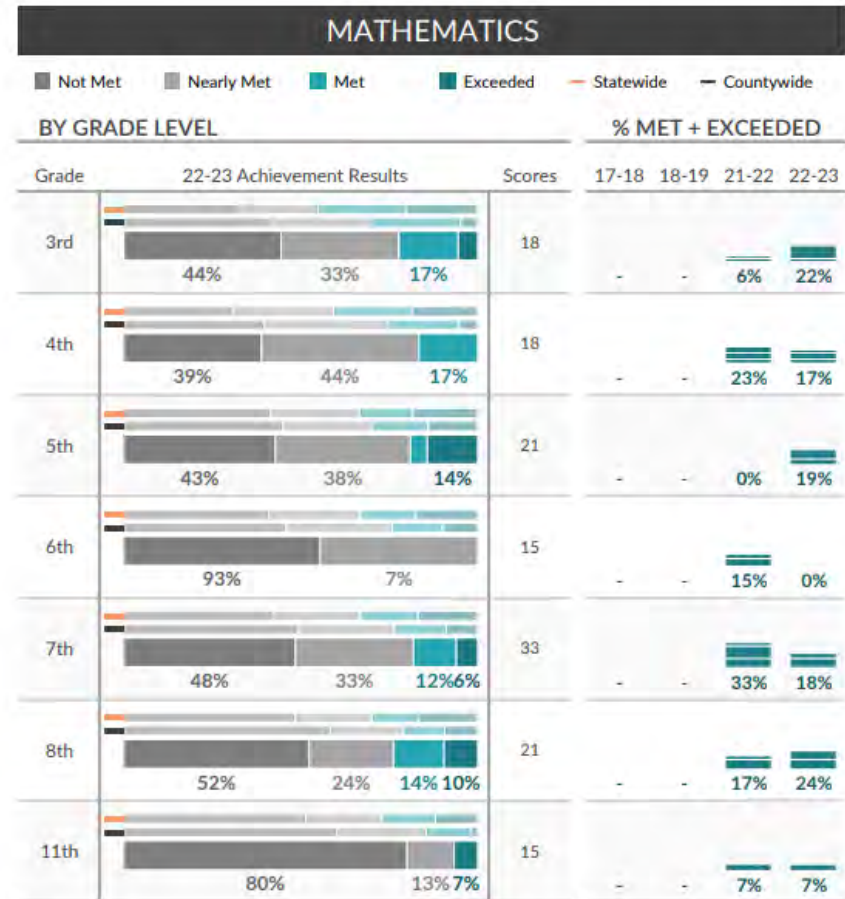
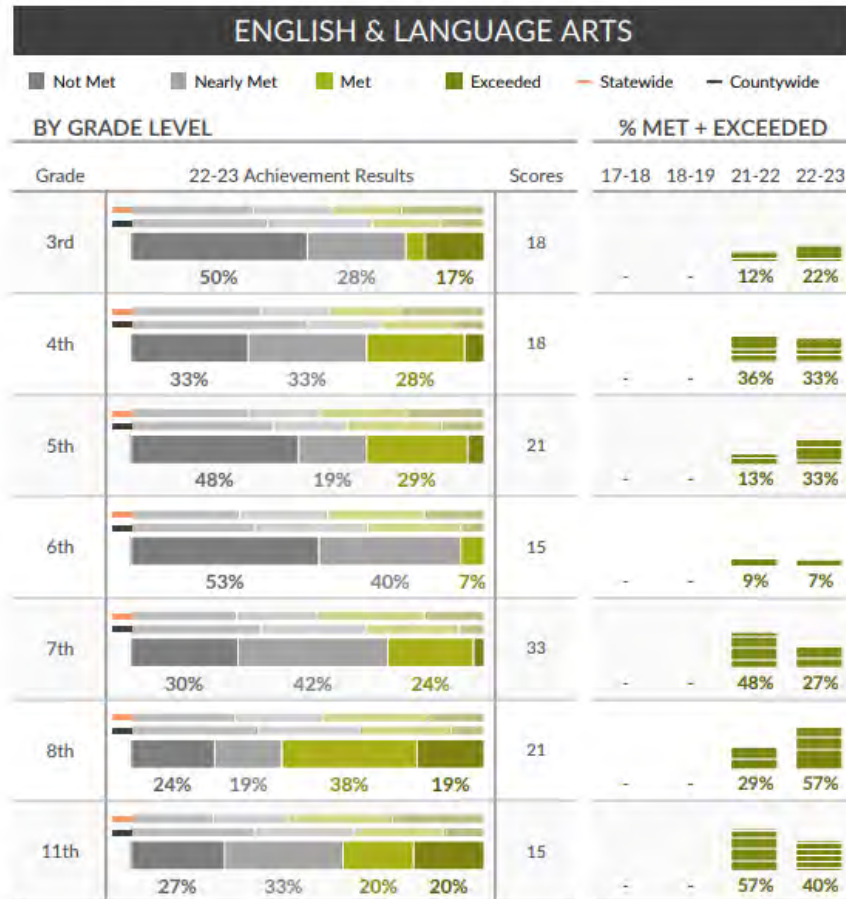
- Exceeded
- Met
- Nearly Met
- Not Met

School Year	Total Enrollment	Unduplicated Count	Low Income	English Learner	Foster Youth	Homeless	Migrant
2021/22	139	79 57%	79 57%	1 1%	0 0.0%	4 2.9%	0 0.0%
2022/23	143	87 61%	87 61%	0 0%	0 0.0%	3 2.1%	0 0.0%
	4	8 4.0%	8 4.0%	-1 -0.7%	0 0.0%	-1 -0.8%	0 0.0%

Long Valley Grade Level Analysis

GRADE LEVEL

Fort Sage Unified Long Valley (Lassen)

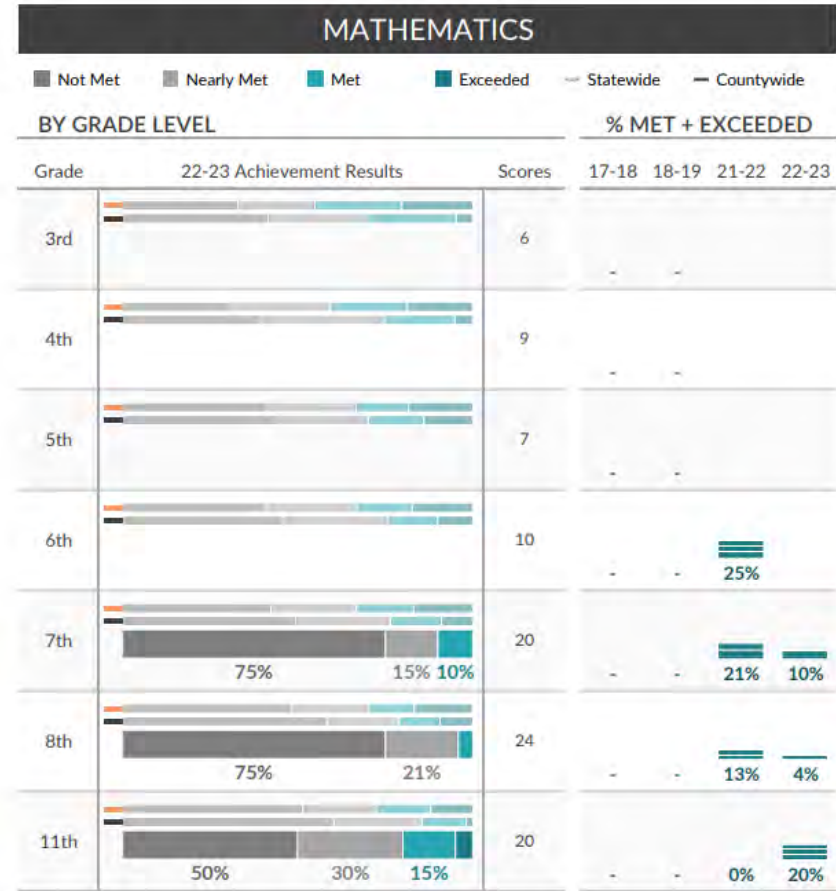


Note: Aggregate results are not available for groups of students where 10 or fewer students had tested.

Thompson Peak Charter School Grade Level Analysis

GRADE LEVEL

Susanville Elementary Thompson Peak Charter (Lassen)



Note: Aggregate results are not available for groups of students where 10 or fewer students had tested.

Long Valley School Cohort Analysis

COHORT

Fort Sage Unified Long Valley (Lassen)

ENGLISH & LANGUAGE ARTS

MATHEMATICS

COHORT ANALYSIS % Met + Exceeded

Grade	17-18	18-19	21-22	22-23	Avg. Change
4th					21.6%
			12%	33%	
			3rd	4th	
5th					-3.0%
		-	36%	33%	
			4th	5th	
6th					-6.7%
	-	-	13%	7%	
			5th	6th	
7th					18.5%
	-	-	9%	27%	
			3rd	6th	
8th					9.5%
	-	-	48%	57%	
			3rd	4th	

COHORT ANALYSIS % Met + Exceeded

Grade	17-18	18-19	21-22	22-23	Avg. Change
4th					10.8%
			6%	17%	
			3rd	4th	
5th					-3.7%
		-	23%	19%	
			4th	5th	
6th					0.0%
	-	-	0%	0%	
			5th	6th	
7th					3.5%
	-	-	15%	18%	
			3rd	6th	
8th					-9.5%
	-	-	33%	24%	
			3rd	4th	

Note: Aggregate results are not available for groups of students where 10 or fewer students had tested.

Thompson Peak Charter Cohort Analysis

COHORT

Susanville Elementary Thompson Peak Charter (Lassen)

ENGLISH & LANGUAGE ARTS

MATHEMATICS

COHORT ANALYSIS

% Met + Exceeded

Grade	17-18	18-19	21-22	22-23	Avg. Change
4th			0%	0%	0.0% -
			3rd	4th	
5th		-	0%	0%	0.0% -
			4th	5th	
6th	-	-	0%	0%	0.0% -
			5th	6th	
7th	-	-	25%	25%	0.0% -
		3rd	6th	7th	
8th	-	-	29%	13%	-16.1% ▼
	3rd	4th	7th	8th	

COHORT ANALYSIS

% Met + Exceeded

Grade	17-18	18-19	21-22	22-23	Avg. Change
4th			0%	0%	0.0% -
			3rd	4th	
5th		-	0%	0%	0.0% -
			4th	5th	
6th	-	-	0%	0%	0.0% -
			5th	6th	
7th	-	-	25%	10%	-15.0% ▼
		3rd	6th	7th	
8th	-	-	21%	4%	-16.7% ▼
	3rd	4th	7th	8th	

Note: Aggregate results are not available for groups of students where 10 or fewer students had tested.

From: Ernestina Bernal <EBernal@cde.ca.gov>

Sent: Friday, November 17, 2023 3:18 PM

To: EL Roper <eroper@longvalleycs.org>

Subject: 1501-Long Valley Charter School Local Procurement Review Completed with Further Action Required

Dear El Roper,

The U.S. Department of Agriculture (USDA) Food and Nutrition Service requires the California Department of Education (CDE) to conduct Local Agency Procurement Reviews (LAPR).

The CDE Nutrition Services Division (NSD), Procurement Resources Unit recently conducted an LAPR of your agency, Long Valley Charter School, for School Year 2022-23. Thank you for your cooperation during this off-site review and your availability to answer questions and provide additional information. The CDE greatly appreciates your agency's receptiveness to the CDE's recommendations and guidance.

Your LAPR is now complete. This email provides a summary of items found to be noncompliant according to federal regulation standards. For complete details, including technical assistance (TA), please see the attached Procurement Errors document(s).

To assist in your review of the documents, we are including definitions of terminology used in the summary.

- **Procurement Errors:** Errors are noncompliant with federal regulations. Corrective action must be completed by your next procurement review.
- **Technical Assistance:** TA is meant to assist you and your agency in better understanding federal and state guidance. TA does not always indicate your school district or agency made an error.
- **Acknowledgement Form:** Signature page acknowledging intent to comply and correct noted errors by the next LAPR.
- **Federal Procurement Threshold:**
 - **Micropurchase Threshold:**
 - \$10,000.00
 - Note: As of December 2021, program operators may self-certify a micropurchase threshold up to \$50,000 on an annual basis
 - **Simplified Acquisition Threshold (also known as Small Purchase Threshold):**
 - \$250,000.00
 - Note: Each SFA needs to determine whether they must adhere to the federal small purchase threshold of \$250,000 or a more restrictive threshold set by their agency/district or local government.
- **Micropurchase:** The acquisition of supplies or services. The aggregate dollar amount per transaction cannot exceed Federal, State, or local micropurchase threshold (whichever is more restrictive).
- **Small Purchase:** Small purchases are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than

the Federal Simplified Acquisition Threshold, State, or local small purchase threshold (whichever is more restrictive). Price or rate quotations must be obtained from an adequate number of qualified sources.

- **Formal Purchase:** A formal purchase is a more complex procurement method that is used for securing services, supplies, or other property that costs more than the Federal Simplified Acquisition Threshold, State, or local small purchase threshold (whichever is more restrictive). There are two types of solicitations that are created to procure under the formal purchase method. An Invitation for Bid is used for a firm fixed price contract and is awarded to the most responsive, responsible, and low cost bidder. A Request for Proposal can be awarded to the most responsive, responsible, and most advantageous (cost being the primary factor) bidder.
- **Food Service Management Company (FSMC):** An FSMC is a commercial enterprise or a nonprofit organization which is or may be contracted with by school food authority to manage any aspect of the school food service.
- **Exit Interview:** A final communication with the program operator to discuss any questions or concerns.
- **Final Steps and Closing Instructions:** Last steps to be taken by the program operator to close the LAPR.

During the review, we identified the following procurement errors:

- **Procurement Procedures and Code of Conduct**
 - Procurement Procedures
 - Code of Conduct
- **Small Purchase**
 - Soliciting products or services from vendors
 - Evaluating and awarding to the most responsive and responsible vendor
 - Oversight of the products or service
 - Documentation
 - Solicitation
 - Evaluation and Award
 - Contract management
 - Buy American Provision

During the past several months we worked with your agency regarding your procurement review and provided TA. We conducted an exit interview on November 17, 2023, and provided TA on the following:

- Procurement Procedures and Code of Conduct
- Small Purchase Method

Final Steps

1. All errors should be corrected immediately. If all identified errors are not corrected and your procurement does not comply with all federal, state, and local requirements, your next LAPR may result in disallowance of contract cost(s), requiring repayment to the

nonprofit school food service account from a nonfederal funding source. All resolicitations that are required as a result of an identified error must be for the next school year.

2. CDE is not requiring your agency to provide us with documentation of your corrective action. However, your agency must comply with federal and state regulations by providing documentation of all corrected errors during your next LAPR.

Closing Instruction

The CDE Acknowledgement Form (see Acknowledgment Form attachment) must be completed and returned to close this review. It must be signed by the Superintendent or the Chief Business Officer. The Acknowledgement Form is due on or prior to November 30, 2023.

The CDE recommends that you visit our [Procurement in Child Nutrition Programs](#) web page for added guidance.

We will not be issuing fiscal action during your first procurement review. Please note that during your second Local Agency Procurement Review, disallowance may occur for any noncompliant procurements.

- *Contract amount disallowed: \$0.00*
- *Non-contracted amount disallowed: 0.00*

This information has been referred to your CDE Child Nutrition Consultant.

Should you have any questions or need additional TA, please contact Ernestina Bernal by phone number listed or by the email listed below.

Thank you for all that you do!

Sincerely,

Ernestina Bernal
Associate Governmental Program Analyst
Procurement Resources Unit (PRU)
Nutrition Services Division
California Department of Education
1430 N Street, Suite 4503
Sacramento, CA 95814-5901
(916) 327-2991
EBernal@cde.ca.gov

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Long Valley
(continued)
CDS #: 18-75036-6010763
Charter Approving Entity: Fort Sage Unified
County: Lassen
Charter #: 2067
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,610,906.00	-	2,610,906.00	711,761.00	-	711,761.00	2,736,834.93	-	2,736,834.93
Education Protection Account State Aid - Current Year	8012	46,248.00	-	46,248.00	11,237.00	-	11,237.00	46,248.00	-	46,248.00
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	343,759.00	-	343,759.00	91,335.00	-	91,335.00	189,517.37	-	189,517.37
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		3,000,913.00	-	3,000,913.00	814,333.00	-	814,333.00	2,972,600.30	-	2,972,600.30
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290	-	-	-	-	2,500.00	2,500.00	-	98,678.00	98,678.00
Special Education - Federal	8181, 8182	-	32,993.00	32,993.00	-	-	-	-	25,000.00	25,000.00
Child Nutrition - Federal	8220	-	57,810.00	57,810.00	-	-	-	-	60,945.00	60,945.00
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	240,979.60	240,979.60	-	53,096.00	53,096.00	-	133,336.00	133,336.00
Total, Federal Revenues		-	331,782.60	331,782.60	-	55,596.00	55,596.00	-	317,959.00	317,959.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	103,312.60	103,312.60	-	-	-	-	86,834.00	86,834.00
All Other State Revenues	StateRevAO	63,558.00	324,782.00	388,340.00	19,290.00	-	19,290.00	149,893.78	609,281.00	759,174.78
Total, Other State Revenues		63,558.00	428,094.60	491,652.60	19,290.00	-	19,290.00	149,893.78	696,115.00	846,008.78
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	15,000.00	-	15,000.00	23,071.08	-	23,071.08	37,000.00	-	37,000.00
Total, Local Revenues		15,000.00	-	15,000.00	23,071.08	-	23,071.08	37,000.00	-	37,000.00
5. TOTAL REVENUES										
		3,079,471.00	759,877.20	3,839,348.20	856,694.08	55,596.00	912,290.08	3,159,494.08	1,014,074.00	4,173,568.08
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	653,152.53	260,264.47	913,417.00	194,886.81	36,316.66	231,203.47	641,434.05	255,594.95	897,029.00
Certificated Pupil Support Salaries	1200	31,249.80	3,472.20	34,722.00	23,265.21	2,184.07	25,449.28	38,368.96	4,263.22	42,632.18
Certificated Supervisors' and Administrators' Salaries	1300	195,254.48	95,826.52	291,081.00	76,392.22	16,457.76	92,849.98	191,427.65	93,948.40	285,376.05
Other Certificated Salaries	1900	6,000.00	-	6,000.00	-	-	-	-	-	-
Total, Certificated Salaries		885,656.82	359,563.18	1,245,220.00	294,544.24	54,958.49	349,502.73	871,230.66	353,806.57	1,225,037.23
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	105,394.99	183,772.41	289,167.40	30,987.26	34,304.97	65,292.23	119,773.65	208,843.81	328,617.46
Non-certificated Support Salaries	2200	149,713.12	66,829.28	216,542.40	35,855.45	7,381.68	43,237.13	132,143.25	58,986.40	191,129.65
Non-certificated Supervisors' and Administrators' Sal.	2300	39,291.00	-	39,291.00	13,359.00	-	13,359.00	40,077.05	-	40,077.05
Clerical and Office Salaries	2400	137,690.52	5,438.48	143,129.00	47,244.43	3,166.34	50,410.77	115,221.50	4,551.00	119,772.50

Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		432,089.64	256,040.16	688,129.80	127,446.14	44,852.99	172,299.13	407,215.45	272,381.21	679,596.66
3. Employee Benefits										
STRS	3101-3102	131,450.57	106,386.43	237,837.00	55,983.95	8,607.65	64,591.60	129,319.95	104,662.05	233,982.00
PERS	3201-3202	183,593.00	-	183,593.00	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	44,378.46	26,319.54	70,698.00	14,239.86	4,363.40	18,603.26	43,784.64	25,967.36	69,752.00
Health and Welfare Benefits	3401-3402	347,223.08	159,466.92	506,690.00	131,502.94	(954.92)	130,548.02	422,690.59	194,126.41	616,817.00
Unemployment Insurance	3501-3502	6,477.89	3,189.11	9,667.00	1,627.45	317.85	1,945.30	11,048.00	5,439.00	16,487.00
Workers' Compensation Insurance	3601-3602	15,573.32	7,627.68	23,201.00	9,136.76	0.03	9,136.79	15,341.75	7,514.25	22,856.00
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		728,696.33	302,989.67	1,031,686.00	212,490.96	12,334.01	224,824.97	622,184.93	337,709.07	959,894.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	92,949.03	8,550.97	101,500.00	116,400.05	6,707.51	123,107.56	130,440.00	12,000.00	142,440.00
Noncapitalized Equipment	4400	30,900.90	4,099.10	35,000.00	47,516.93	349.99	47,866.92	49,000.00	6,500.00	55,500.00
Food	4700	7,603.04	87,396.96	95,000.00	6,054.54	25,754.41	31,808.95	8,000.00	91,960.00	99,960.00
Total, Books and Supplies		131,452.97	100,047.03	231,500.00	169,971.52	32,811.91	202,783.43	187,440.00	110,460.00	297,900.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	17,500.00	-	17,500.00	14,181.41	-	14,181.41	22,950.00	-	22,950.00
Dues and Memberships	5300	15,000.00	-	15,000.00	5,071.68	-	5,071.68	15,300.00	-	15,300.00
Insurance	5400	48,092.00	-	48,092.00	12,669.00	-	12,669.00	49,053.84	-	49,053.84
Operations and Housekeeping Services	5500	103,099.81	5,899.99	108,999.80	39,576.45	662.77	40,239.22	105,162.00	6,018.00	111,180.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	68,450.00	4,250.00	72,700.00	12,065.92	-	12,065.92	69,819.00	4,335.00	74,154.00
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	230,330.92	48,278.08	278,609.00	171,547.51	26,513.38	198,060.89	364,975.52	76,500.00	441,475.52
Communications	5900	39,900.00	-	39,900.00	7,768.85	-	7,768.85	33,558.00	-	33,558.00
Total, Services and Other Operating Expenditures		522,372.74	58,428.06	580,800.80	262,880.82	27,176.15	290,056.97	660,818.36	86,853.00	747,671.36
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	18,000.00	-	18,000.00	-	-	-	18,000.00	-	18,000.00
Total, Capital Outlay		18,000.00	-	18,000.00	-	-	-	18,000.00	-	18,000.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	60,489.00	-	60,489.00	-	-	-	36,000.00	-	36,000.00
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		60,489.00	-	60,489.00	-	-	-	36,000.00	-	36,000.00
8. TOTAL EXPENDITURES		2,778,757.49	1,077,068.11	3,855,825.60	1,067,333.68	172,133.55	1,239,467.23	2,802,889.40	1,161,209.85	3,964,099.25
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		300,713.51	(317,190.91)	(16,477.40)	(210,639.60)	(116,537.55)	(327,177.15)	356,604.68	(147,135.85)	209,468.83

D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(322,000.98)	322,000.98	-			-	(147,135.85)	147,135.85	-
4. TOTAL OTHER FINANCING SOURCES / USES		(322,000.98)	322,000.98	-	-	-	-	(147,135.85)	147,135.85	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)										
		(21,287.47)	4,810.07	(16,477.40)	(210,639.60)	(116,537.55)	(327,177.15)	209,468.83	(0.00)	209,468.83
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	4,116,999.00	-	4,116,999.00	3,911,161.08	-	3,911,161.08	3,911,161.08	-	3,911,161.08
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		4,116,999.00	-	4,116,999.00	3,911,161.08	-	3,911,161.08	3,911,161.08	-	3,911,161.08
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,095,711.53	4,810.07	4,100,521.60	3,700,521.48	(116,537.55)	3,583,983.93	4,120,629.91	(0.00)	4,120,629.91
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-		(116,537.55)	(116,537.55)		(0.00)	(0.00)
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	192,791.28		192,791.28			-	198,204.96		198,204.96
Unassigned/Unappropriated Amount	9790	3,902,920.25	4,810.07	3,907,730.32	3,700,521.48	-	3,700,521.48	3,922,424.95	-	3,922,424.95

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Long Valley
 (continued)
 CDS #: 18-75036-6010763
 Charter Approving Entity: Fort Sage Unified
 County: Lassen
 Charter #: 2067
 Fiscal Year: 2023-24

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,610,906.00	711,761.00	2,736,834.93	125,928.93	4.82%
Education Protection Account State Aid - Current Year	8012	46,248.00	11,237.00	46,248.00	-	0.00%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	343,759.00	91,335.00	189,517.37	(154,241.63)	-44.87%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		3,000,913.00	814,333.00	2,972,600.30	(28,312.70)	-0.94%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	-	2,500.00	98,678.00	98,678.00	New
Special Education - Federal	8181, 8182	32,993.00	-	25,000.00	(7,993.00)	-24.23%
Child Nutrition - Federal	8220	57,810.00	-	60,945.00	3,135.00	5.42%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	240,979.60	53,096.00	133,336.00	(107,643.60)	-44.67%
Total, Federal Revenues		331,782.60	55,596.00	317,959.00	(13,823.60)	-4.17%
3. Other State Revenues						
Special Education - State	StateRevSE	103,312.60	-	86,834.00	(16,478.60)	-15.95%
All Other State Revenues	StateRevAO	388,340.00	19,290.00	759,174.78	370,834.78	95.49%
Total, Other State Revenues		491,652.60	19,290.00	846,008.78	354,356.18	72.07%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	15,000.00	23,071.08	37,000.00	22,000.00	146.67%
Total, Local Revenues		15,000.00	23,071.08	37,000.00	22,000.00	146.67%
5. TOTAL REVENUES		3,839,348.20	912,290.08	4,173,568.08	334,219.88	8.71%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	913,417.00	231,203.47	897,029.00	(16,388.00)	-1.79%
Certificated Pupil Support Salaries	1200	34,722.00	25,449.28	42,632.18	7,910.18	22.78%
Certificated Supervisors' and Administrators' Salaries	1300	291,081.00	92,849.98	285,376.05	(5,704.95)	-1.96%
Other Certificated Salaries	1900	6,000.00	-	-	(6,000.00)	(100%)
Total, Certificated Salaries		1,245,220.00	349,502.73	1,225,037.23	(20,182.77)	-1.62%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	289,167.40	65,292.23	328,617.46	39,450.06	13.64%
Non-certificated Support Salaries	2200	216,542.40	43,237.13	191,129.65	(25,412.75)	-11.74%
Non-certificated Supervisors' and Administrators' Sal.	2300	39,291.00	13,359.00	40,077.05	786.05	2.00%
Clerical and Office Salaries	2400	143,129.00	50,410.77	119,772.50	(23,356.50)	-16.32%
Other Non-certificated Salaries	2900	-	-	-	-	-
Total, Non-certificated Salaries		688,129.80	172,299.13	679,596.66	(8,533.14)	-1.24%
3. Employee Benefits						
STRS	3101-3102	237,837.00	64,591.60	233,982.00	(3,855.00)	-1.62%
PERS	3201-3202	183,593.00	-	-	(183,593.00)	(100%)
OASDI / Medicare / Alternative	3301-3302	70,698.00	18,603.26	69,752.00	(946.00)	-1.34%
Health and Welfare Benefits	3401-3402	506,690.00	130,548.02	616,817.00	110,127.00	21.73%
Unemployment Insurance	3501-3502	9,667.00	1,945.30	16,487.00	6,820.00	70.55%
Workers' Compensation Insurance	3601-3602	23,201.00	9,136.79	22,856.00	(345.00)	-1.49%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		1,031,686.00	224,824.97	959,894.00	(71,792.00)	-6.96%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	101,500.00	123,107.56	142,440.00	40,940.00	40.33%
Noncapitalized Equipment	4400	35,000.00	47,866.92	55,500.00	20,500.00	58.57%
Food	4700	95,000.00	31,808.95	99,960.00	4,960.00	5.22%
Total, Books and Supplies		231,500.00	202,783.43	297,900.00	66,400.00	28.68%

5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	17,500.00	14,181.41	22,950.00	5,450.00	31.14%
Dues and Memberships	5300	15,000.00	5,071.68	15,300.00	300.00	2.00%
Insurance	5400	48,092.00	12,669.00	49,053.84	961.84	2.00%
Operations and Housekeeping Services	5500	108,999.80	40,239.22	111,180.00	2,180.20	2.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	72,700.00	12,065.92	74,154.00	1,454.00	2.00%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	278,609.00	198,060.89	441,475.52	162,866.52	58.46%
Communications	5900	39,900.00	7,768.85	33,558.00	(6,342.00)	-15.89%
Total, Services and Other Operating Expenditures		580,800.80	290,056.97	747,671.36	166,870.56	28.73%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	18,000.00	-	18,000.00	-	0.00%
Total, Capital Outlay		18,000.00	-	18,000.00	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	60,489.00	-	36,000.00	(24,489.00)	-40.49%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		60,489.00	-	36,000.00	(24,489.00)	-40.49%
8. TOTAL EXPENDITURES		3,855,825.60	1,239,467.23	3,964,099.25	108,273.65	2.81%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(16,477.40)	(327,177.15)	209,468.83	225,946.23	-1371.25%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(16,477.40)	(327,177.15)	209,468.83	225,946.23	-1371.25%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	4,116,999.00	3,911,161.08	3,911,161.08	(205,837.92)	-5.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		4,116,999.00	3,911,161.08	3,911,161.08		
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,100,521.60	3,583,983.93	4,120,629.91		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	(116,537.55)	(0.00)	(0.00)	New
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	192,791.28	-	198,204.96	5,413.68	2.81%
Unassigned/Unappropriated Amount	9790	3,907,730.32	3,700,521.48	3,922,424.95	14,694.63	0.38%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Long Valley
(continued) _____
CDS #: 18-75036-6010763
Charter Approving Entity: Fort Sage Unified
County: Lassen
Charter #: 2067
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,736,834.93	0.00	2,736,834.93	2,850,791.92	2,935,792.34
Education Protection Account State Aid - Current Year	8012	46,248.00	0.00	46,248.00	46,248.00	46,248.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	189,517.37	0.00	189,517.37	189,517.37	189,517.37
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,972,600.30	0.00	2,972,600.30	3,086,557.28	3,171,557.70
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	0.00	98,678.00	98,678.00	98,678.00	98,678.00
Special Education - Federal	8181, 8182	0.00	25,000.00	25,000.00	25,732.22	25,732.22
Child Nutrition - Federal	8220	0.00	60,945.00	60,945.00	62,163.90	63,407.18
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	133,336.00	133,336.00	0.00	0.00
Total, Federal Revenues		0.00	317,959.00	317,959.00	186,574.12	187,817.40
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	86,834.00	86,834.00	89,377.26	89,377.26
All Other State Revenues	StateRevAO	149,893.78	609,281.00	759,174.78	490,602.14	495,640.77
Total, Other State Revenues		149,893.78	696,115.00	846,008.78	579,979.40	585,018.02
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	37,000.00	0.00	37,000.00	17,000.00	17,000.00

Total, Local Revenues		37,000.00	0.00	37,000.00	17,000.00	17,000.00
5. TOTAL REVENUES		3,159,494.08	1,014,074.00	4,173,568.08	3,870,110.80	3,961,393.12
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	641,434.05	255,594.95	897,029.00	914,969.36	933,268.75
Certificated Pupil Support Salaries	1200	38,368.96	4,263.22	42,632.18	43,484.82	44,354.51
Certificated Supervisors' and Administrators' Salaries	1300	191,427.65	93,948.40	285,376.05	291,083.57	296,905.24
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		871,230.66	353,806.57	1,225,037.23	1,249,537.74	1,274,528.50
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	119,773.65	208,843.81	328,617.46	335,189.73	341,893.53
Non-certificated Support Salaries	2200	132,143.25	58,986.40	191,129.65	194,952.24	198,851.29
Non-certificated Supervisors' and Administrators' Sal.	2300	40,077.05	0.00	40,077.05	40,878.59	41,696.16
Clerical and Office Salaries	2400	115,221.50	4,551.00	119,772.50	122,167.95	124,611.31
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		407,215.45	272,381.21	679,596.66	693,188.52	707,052.29

Description	Object Code	FY 2023-24			Totals for	Totals for
		Unrestricted	Restricted	Total	2024-25	2025-26
3. Employee Benefits						
STRS	3101-3102	129,319.95	104,662.05	233,982.00	238,661.71	243,434.94
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	43,784.64	25,967.36	69,752.00	71,147.22	72,570.16
Health and Welfare Benefits	3401-3402	422,690.59	194,126.41	616,817.00	647,658.26	680,041.18
Unemployment Insurance	3501-3502	11,048.00	5,439.00	16,487.00	16,486.68	16,486.68
Workers' Compensation Insurance	3601-3602	15,341.75	7,514.25	22,856.00	23,312.72	23,778.97
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		622,184.93	337,709.07	959,894.00	997,266.59	1,036,311.93
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	130,440.00	12,000.00	142,440.00	132,888.80	135,546.58
Noncapitalized Equipment	4400	49,000.00	6,500.00	55,500.00	52,020.00	53,060.40
Food	4700	8,000.00	91,960.00	99,960.00	101,959.20	103,998.38
Total, Books and Supplies		187,440.00	110,460.00	297,900.00	286,868.00	292,605.36
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	22,950.00	0.00	22,950.00	23,409.00	23,877.18
Dues and Memberships	5300	15,300.00	0.00	15,300.00	15,606.00	15,918.12

Insurance	5400	49,053.84	0.00	49,053.84	50,034.92	51,035.62
Operations and Housekeeping Services	5500	105,162.00	6,018.00	111,180.00	113,403.60	115,671.67
Rentals, Leases, Repairs, and Noncap. Improvements	5600	69,819.00	4,335.00	74,154.00	75,637.08	77,149.82
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	364,975.52	76,500.00	441,475.52	276,292.82	283,470.71
Communications	5900	33,558.00	0.00	33,558.00	34,229.16	34,913.74
Total, Services and Other Operating Expenditures		660,818.36	86,853.00	747,671.36	588,612.58	602,036.86
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	18,000.00	0.00	18,000.00	18,000.00	18,000.00
Total, Capital Outlay		18,000.00	0.00	18,000.00	18,000.00	18,000.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	36,000.00	0.00	36,000.00	15,922.28	16,240.73
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		36,000.00	0.00	36,000.00	15,922.28	16,240.73
8. TOTAL EXPENDITURES		2,802,889.40	1,161,209.85	3,964,099.25	3,849,395.71	3,946,775.67
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		356,604.68	(147,135.85)	209,468.83	20,715.09	14,617.45

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(147,135.85)	147,135.85	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(147,135.85)	147,135.85	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		209,468.83	(0.00)	209,468.83	20,715.09	14,617.45

F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	3,911,161.08	0.00	3,911,161.08	4,120,629.91	4,141,345.00
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		3,911,161.08	0.00	3,911,161.08	4,120,629.91	4,141,345.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		4,120,629.91	(0.00)	4,120,629.91	4,141,345.00	4,155,962.45
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	(0.00)	(0.00)		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	198,204.96	0.00	198,204.96	192,469.79	197,338.78
Unassigned/Unappropriated Amount	9790	3,922,424.95	0.00	3,922,424.95	3,948,875.21	3,958,623.67

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Thompson Peak Charter
(continued) _____
CDS #: 18-64196-0135756
Charter Approving Entity: Susanville Elementary
County: Lassen
Charter #: 2066
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	1,605,260.00		1,605,260.00	387,906.00	-	387,906.00	1,729,657.77	-	1,729,657.77
Education Protection Account State Aid - Current Year	8012	32,064.00		32,064.00	7,178.00	-	7,178.00	32,064.00	-	32,064.00
State Aid - Prior Years	8019	-		-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	444,663.00		444,663.00	86,411.49	-	86,411.49	313,372.69	-	313,372.69
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		2,081,987.00	-	2,081,987.00	481,495.49	-	481,495.49	2,075,094.46	-	2,075,094.46
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290	-	-	-	-	2,500.00	2,500.00	-	45,255.00	45,255.00
Special Education - Federal	8181, 8182	-	21,076.00	21,076.00	-	-	-	-	21,456.00	21,456.00
Child Nutrition - Federal	8220	-	40,080.00	40,080.00	-	-	-	-	16,032.00	16,032.00
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	276,715.00	276,715.00	-	-	-	-	194,408.00	194,408.00
Total, Federal Revenues		-	337,871.00	337,871.00	-	2,500.00	2,500.00	-	277,151.00	277,151.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	68,793.00	68,793.00	-	-	-	64,128.00	-	64,128.00
All Other State Revenues	StateRevAO	44,567.00	206,698.00	251,265.00	19,290.00	-	19,290.00	46,680.60	285,740.00	332,420.60
Total, Other State Revenues		44,567.00	275,491.00	320,058.00	19,290.00	-	19,290.00	110,808.60	285,740.00	396,548.60
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	10,000.00	-	10,000.00	16,190.20	-	16,190.20	25,000.00	-	25,000.00
Total, Local Revenues		10,000.00	-	10,000.00	16,190.20	-	16,190.20	25,000.00	-	25,000.00
5. TOTAL REVENUES										
		2,136,554.00	613,362.00	2,749,916.00	516,975.69	2,500.00	519,475.69	2,210,903.05	562,891.00	2,773,794.05
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	521,516.28	104,709.72	626,226.00	211,703.09	18,889.71	230,592.80	499,285.33	100,246.20	599,531.53
Certificated Pupil Support Salaries	1200	38,194.20	4,243.80	42,438.00	23,265.21	2,184.07	25,449.28	38,368.96	4,263.22	42,632.18
Certificated Supervisors' and Administrators' Salaries	1300	175,738.84	107,427.16	283,166.00	60,199.32	16,457.76	76,657.08	148,451.35	90,746.63	239,197.98
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		735,449.32	216,380.68	951,830.00	295,167.62	37,531.54	332,699.16	686,105.63	195,256.05	881,361.68
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	81,152.77	27,332.63	108,485.40	24,077.83	8,427.48	32,505.31	157,350.85	52,996.50	210,347.35
Non-certificated Support Salaries	2200	143,889.42	9,189.98	153,079.40	21,302.74	1,302.65	22,605.39	71,876.00	4,590.60	76,466.60
Non-certificated Supervisors' and Administrators' Sal.	2300	39,291.00	-	39,291.00	13,359.00	-	13,359.00	40,077.05	-	40,077.05
Clerical and Office Salaries	2400	76,224.28	2,946.72	79,171.00	33,079.70	-	33,079.70	95,192.50	3,680.00	98,872.50
Other Non-certificated Salaries	2900	-	-	-	25,103.40	-	25,103.40	37,874.13	37,874.13	75,748.26
Total, Non-certificated Salaries		340,557.47	39,469.33	380,026.80	116,922.67	9,730.13	126,652.80	402,370.53	99,141.23	501,511.76

3. Employee Benefits										
STRS	3101-3102	141,523.81	40,275.59	181,799.40	56,138.12	7,096.67	63,234.79	131,046.50	37,293.90	168,340.40
PERS	3201-3202	101,391.40	-	101,391.40	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	34,143.05	8,730.95	42,874.00	13,434.49	1,326.81	14,761.30	40,729.88	10,415.31	51,145.19
Health and Welfare Benefits	3401-3402	233,825.28	58,655.72	292,481.00	135,126.75	(712.09)	134,414.66	306,468.08	76,878.37	383,346.45
Unemployment Insurance	3501-3502	5,346.95	1,312.05	6,659.00	1,607.06	158.88	1,765.94	8,227.52	2,018.90	10,246.42
Workers' Compensation Insurance	3601-3602	12,580.19	3,401.81	15,982.00	9,136.78	0.03	9,136.81	13,062.27	3,532.17	16,594.44
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		528,810.67	112,376.13	641,186.80	215,443.20	7,870.30	223,313.50	499,534.25	130,138.65	629,672.90
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	51,695.63	7,554.38	59,250.00	58,155.25	4,930.55	63,085.80	87,250.00	12,750.00	100,000.00
Noncapitalized Equipment	4400	30,000.00	-	30,000.00	56,060.72	-	56,060.72	70,000.00	-	70,000.00
Food	4700	-	2,000.00	2,000.00	2,532.75	6,631.76	9,164.51	5,000.00	16,032.00	21,032.00
Total, Books and Supplies		81,695.63	9,554.38	91,250.00	116,748.72	11,562.31	128,311.03	162,250.00	28,782.00	191,032.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	-	-	-	-	-	-	-	-	-
Travel and Conferences	5200	10,750.00	-	10,750.00	12,856.09	-	12,856.09	13,005.00	-	13,005.00
Dues and Memberships	5300	16,000.00	-	16,000.00	5,580.92	-	5,580.92	16,320.00	-	16,320.00
Insurance	5400	42,092.00	-	42,092.00	12,669.00	-	12,669.00	42,934.00	-	42,934.00
Operations and Housekeeping Services	5500	38,000.00	-	38,000.00	24,808.42	-	24,808.42	38,760.00	-	38,760.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	23,550.00	-	23,550.00	8,463.40	-	8,463.40	51,561.00	-	51,561.00
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	188,111.68	10,258.32	198,370.00	113,152.15	4,384.37	117,536.52	247,555.94	13,500.00	261,055.94
Communications	5900	15,650.00	-	15,650.00	4,376.60	-	4,376.60	10,863.00	-	10,863.00
Total, Services and Other Operating Expenditures		334,153.68	10,258.32	344,412.00	181,906.58	4,384.37	186,290.95	420,998.94	13,500.00	434,498.94
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	13,000.00	-	13,000.00	-	-	-	13,000.00	-	13,000.00
Total, Capital Outlay		13,000.00	-	13,000.00	-	-	-	13,000.00	-	13,000.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	29,385.00	-	29,385.00	-	-	-	21,618.90	-	21,618.90
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		29,385.00	-	29,385.00	-	-	-	21,618.90	-	21,618.90
8. TOTAL EXPENDITURES										
		2,063,051.78	388,038.82	2,451,090.60	926,188.79	71,078.65	997,267.44	2,205,878.25	466,817.93	2,672,696.18
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)										
		73,502.22	225,323.18	298,825.40	(409,213.10)	(68,578.65)	(477,791.75)	5,024.80	96,073.07	101,097.87
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-

2. Less: Other Uses	7630-7699			-		-			-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	225,323.18	(225,323.18)	-		-	96,073.07	(96,073.07)	-	
4. TOTAL OTHER FINANCING SOURCES / USES		225,323.18	(225,323.18)	-	-	-	96,073.07	(96,073.07)	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		298,825.40	(0.00)	298,825.40	(409,213.10)	(68,578.65)	(477,791.75)	101,097.87	0.00	101,097.87
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	1,242,568.66	-	1,242,568.66	1,570,779.06	-	1,570,779.06	1,570,779.06	-	1,570,779.06
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		1,242,568.66	-	1,242,568.66	1,570,779.06	-	1,570,779.06	1,570,779.06	-	1,570,779.06
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,541,394.07	(0.00)	1,541,394.06	1,161,565.96	(68,578.65)	1,092,987.31	1,671,876.94	0.00	1,671,876.94
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-		(68,578.65)	(68,578.65)	0.00		0.00
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	122,554.53		122,554.53			-	133,634.81		133,634.81
Unassigned/Unappropriated Amount	9790	1,418,839.54	(0.00)	1,418,839.53	1,161,565.96	-	1,161,565.96	1,538,242.13	-	1,538,242.13

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Thompson Peak Charter
(continued)
CDS #: 18-64196-0135756
Charter Approving Entity: Susanville Elementary
County: Lassen
Charter #: 2066
Fiscal Year: 2023-24

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,605,260.00	387,906.00	1,729,657.77	124,397.77	7.75%
Education Protection Account State Aid - Current Year	8012	32,064.00	7,178.00	32,064.00	-	0.00%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	444,663.00	86,411.49	313,372.69	(131,290.31)	-29.53%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		2,081,987.00	481,495.49	2,075,094.46	(6,892.54)	-0.33%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	-	2,500.00	45,255.00	45,255.00	New
Special Education - Federal	8181, 8182	21,076.00	-	21,456.00	380.00	1.80%
Child Nutrition - Federal	8220	40,080.00	-	16,032.00	(24,048.00)	-60.00%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	276,715.00	-	194,408.00	(82,307.00)	-29.74%
Total, Federal Revenues		337,871.00	2,500.00	277,151.00	(60,720.00)	-17.97%
3. Other State Revenues						
Special Education - State	StateRevSE	68,793.00	-	64,128.00	(4,665.00)	-6.78%
All Other State Revenues	StateRevAO	251,265.00	19,290.00	332,420.60	81,155.60	32.30%
Total, Other State Revenues		320,058.00	19,290.00	396,548.60	76,490.60	23.90%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	10,000.00	16,190.20	25,000.00	15,000.00	150.00%
Total, Local Revenues		10,000.00	16,190.20	25,000.00	15,000.00	150.00%
5. TOTAL REVENUES						
		2,749,916.00	519,475.69	2,773,794.05	23,878.05	0.87%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	626,226.00	230,592.80	599,531.53	(26,694.47)	-4.26%
Certificated Pupil Support Salaries	1200	42,438.00	25,449.28	42,632.18	194.17	0.46%
Certificated Supervisors' and Administrators' Salaries	1300	283,166.00	76,657.08	239,197.98	(43,968.02)	-15.53%
Other Certificated Salaries	1900	-	-	-	-	-
Total, Certificated Salaries		951,830.00	332,699.16	881,361.68	(70,468.32)	-7.40%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	108,485.40	32,505.31	210,347.35	101,861.95	93.89%
Non-certificated Support Salaries	2200	153,079.40	22,605.39	76,466.60	(76,612.80)	-50.05%
Non-certificated Supervisors' and Administrators' Sal.	2300	39,291.00	13,359.00	40,077.05	786.05	2.00%
Clerical and Office Salaries	2400	79,171.00	33,079.70	98,872.50	19,701.50	24.88%
Other Non-certificated Salaries	2900	-	25,103.40	75,748.26	75,748.26	New
Total, Non-certificated Salaries		380,026.80	126,652.80	501,511.76	121,484.96	31.97%
3. Employee Benefits						
STRS	3101-3102	181,799.40	63,234.79	168,340.40	(13,459.00)	-7.40%
PERS	3201-3202	101,391.40	-	-	(101,391.40)	(100%)
OASDI / Medicare / Alternative	3301-3302	42,874.00	14,761.30	51,145.19	8,271.19	19.29%
Health and Welfare Benefits	3401-3402	292,481.00	134,414.66	383,346.45	90,865.45	31.07%
Unemployment Insurance	3501-3502	6,659.00	1,765.94	10,246.42	3,587.42	53.87%
Workers' Compensation Insurance	3601-3602	15,982.00	9,136.81	16,594.44	612.44	3.83%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		641,186.80	223,313.50	629,672.90	(11,513.90)	-1.80%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	59,250.00	63,085.80	100,000.00	40,750.00	68.78%
Noncapitalized Equipment	4400	30,000.00	56,060.72	70,000.00	40,000.00	133.33%
Food	4700	2,000.00	9,164.51	21,032.00	19,032.00	951.60%
Total, Books and Supplies		91,250.00	128,311.03	191,032.00	99,782.00	109.35%
5. Services and Other Operating Expenditures						

Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	10,750.00	12,856.09	13,005.00	2,255.00	20.98%
Dues and Memberships	5300	16,000.00	5,580.92	16,320.00	320.00	2.00%
Insurance	5400	42,092.00	12,669.00	42,934.00	842.00	2.00%
Operations and Housekeeping Services	5500	38,000.00	24,808.42	38,760.00	760.00	2.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	23,550.00	8,463.40	51,561.00	28,011.00	118.94%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend. Communications	5800	198,370.00	117,536.52	261,055.94	62,685.94	31.60%
	5900	15,650.00	4,376.60	10,863.00	(4,787.00)	-30.59%
Total, Services and Other Operating Expenditures		344,412.00	186,290.95	434,498.94	90,086.94	26.16%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	13,000.00	-	13,000.00	-	0.00%
Total, Capital Outlay		13,000.00	-	13,000.00	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	29,385.00	-	21,618.90	(7,766.10)	-26.43%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		29,385.00	-	21,618.90	(7,766.10)	-26.43%
8. TOTAL EXPENDITURES						
		2,451,090.60	997,267.44	2,672,696.18	221,605.58	9.04%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)						
		298,825.40	(477,791.75)	101,097.87	(197,727.53)	-66.17%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES						
		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		298,825.40	(477,791.75)	101,097.87	(197,727.53)	-66.17%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	1,242,568.66	1,570,779.06	1,570,779.06	328,210.40	26.41%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		1,242,568.66	1,570,779.06	1,570,779.06		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,541,394.06	1,092,987.31	1,671,876.94		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	(68,578.65)	0.00	0.00	New
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	122,554.53	-	133,634.81	11,080.28	9.04%
Unassigned/Unappropriated Amount	9790	1,418,839.53	1,161,565.96	1,538,242.13	119,402.59	8.42%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Thompson Peak Charter
(continued) _____
CDS #: 18-64196-0135756
Charter Approving Entity: Susanville Elementary
County: Lassen
Charter #: 2066
Fiscal Year: 2023-24

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,729,657.77	0.00	1,729,657.77	1,835,776.91	1,911,725.85
Education Protection Account State Aid - Current Year	8012	32,064.00	0.00	32,064.00	32,064.00	32,064.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	313,372.69	0.00	313,372.69	313,372.69	313,372.69
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		2,075,094.46	0.00	2,075,094.46	2,181,213.60	2,257,162.54
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	0.00	45,255.00	45,255.00	45,255.00	45,255.00
Special Education - Federal	8181, 8182	0.00	21,456.00	21,456.00	24,048.00	24,048.00
Child Nutrition - Federal	8220	0.00	16,032.00	16,032.00	16,352.64	16,679.69
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	194,408.00	194,408.00	0.00	0.00
Total, Federal Revenues		0.00	277,151.00	277,151.00	85,655.64	85,982.69
3. Other State Revenues						
Special Education - State	StateRevSE	64,128.00	0.00	64,128.00	64,128.00	64,128.00
All Other State Revenues	StateRevAO	46,680.60	285,740.00	332,420.60	382,107.31	308,355.96
Total, Other State Revenues		110,808.60	285,740.00	396,548.60	446,235.31	372,483.96
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	25,000.00	0.00	25,000.00	16,000.00	16,000.00
Total, Local Revenues		25,000.00	0.00	25,000.00	16,000.00	16,000.00
5. TOTAL REVENUES		2,210,903.05	562,891.00	2,773,794.05	2,729,104.55	2,731,629.19

B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	499,285.33	100,246.20	599,531.53	611,522.16	623,752.60
Certificated Pupil Support Salaries	1200	38,368.96	4,263.22	42,632.18	43,484.82	44,354.51
Certificated Supervisors' and Administrators' Salaries	1300	148,451.35	90,746.63	239,197.98	243,981.94	248,861.58
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		686,105.63	195,256.05	881,361.68	898,988.91	916,968.69
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	157,350.85	52,996.50	210,347.35	214,554.20	218,845.28
Non-certificated Support Salaries	2200	71,876.00	4,590.60	76,466.60	77,995.93	79,555.85
Non-certificated Supervisors' and Administrators' Sal.	2300	40,077.05	0.00	40,077.05	40,878.59	41,696.16
Clerical and Office Salaries	2400	95,192.50	3,680.00	98,872.50	100,849.95	102,866.95
Other Non-certificated Salaries	2900	37,874.13	37,874.13	75,748.26	77,263.23	78,808.49
Total, Non-certificated Salaries		402,370.53	99,141.23	501,511.76	511,541.90	521,772.74

Description	Object Code	FY 2023-24			Totals for	Totals for
		Unrestricted	Restricted	Total	2024-25	2025-26
3. Employee Benefits						
STRS	3101-3102	131,046.50	37,293.90	168,340.40	171,706.88	175,141.02
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	40,729.88	10,415.31	51,145.19	52,168.29	53,211.66
Health and Welfare Benefits	3401-3402	306,468.08	76,878.37	383,346.45	402,513.65	422,639.34
Unemployment Insurance	3501-3502	8,227.52	2,018.90	10,246.42	10,246.32	10,246.32
Workers' Compensation Insurance	3601-3602	13,062.27	3,532.17	16,594.44	16,926.37	17,264.90
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		499,534.25	130,138.65	629,672.90	653,561.52	678,503.23
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	87,250.00	12,750.00	100,000.00	90,300.00	92,106.00
Noncapitalized Equipment	4400	70,000.00	0.00	70,000.00	30,200.00	30,804.00
Food	4700	5,000.00	16,032.00	21,032.00	21,452.64	21,881.69
Total, Books and Supplies		162,250.00	28,782.00	191,032.00	141,952.64	144,791.69
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	13,005.00	0.00	13,005.00	13,265.10	13,530.40
Dues and Memberships	5300	16,320.00	0.00	16,320.00	16,646.40	16,979.33
Insurance	5400	42,934.00	0.00	42,934.00	43,792.68	44,668.53
Operations and Housekeeping Services	5500	38,760.00	0.00	38,760.00	39,535.20	40,325.90
Rentals, Leases, Repairs, and Noncap. Improvements	5600	51,561.00	0.00	51,561.00	52,592.22	53,644.06

Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend. Communications	5800	247,555.94	13,500.00	261,055.94	241,423.24	247,776.38
	5900	10,863.00	0.00	10,863.00	11,080.26	11,301.87
Total, Services and Other Operating Expenditures		420,998.94	13,500.00	434,498.94	418,335.10	428,226.48
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	13,000.00	0.00	13,000.00	13,000.00	13,000.00
Total, Capital Outlay		13,000.00	0.00	13,000.00	13,000.00	13,000.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	21,618.90	0.00	21,618.90	22,051.28	22,492.30
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		21,618.90	0.00	21,618.90	22,051.28	22,492.30
8. TOTAL EXPENDITURES		2,205,878.25	466,817.93	2,672,696.18	2,659,431.35	2,725,755.14
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		5,024.80	96,073.07	101,097.87	69,673.20	5,874.06

Description	Object Code	FY 2023-24			Totals for 2024-25	Totals for 2025-26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	96,073.07	(96,073.07)	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		96,073.07	(96,073.07)	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		101,097.87	0.00	101,097.87	69,673.20	5,874.06
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						

a. As of July 1	9791	1,570,779.06	0.00	1,570,779.06	1,671,876.94	1,741,550.14
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		1,570,779.06	0.00	1,570,779.06	1,671,876.94	1,741,550.14
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,671,876.94	0.00	1,671,876.94	1,741,550.14	1,747,424.20
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	133,634.81	0.00	133,634.81	132,971.57	136,287.76
Unassigned/Unappropriated Amount	9790	1,538,242.13	0.00	1,538,242.13	1,608,578.57	1,611,136.44



This Consulting Services Agreement (this "**Agreement**"), dated as of _____ (the "**Effective Date**"), is by and between ERC Expert Group LP, a Texas limited partnership, with an address located at 4801 Woodway Drive, Suite 420W, Houston, Texas 77056 ("**Consultant**") and _____, a _____ having an address located at _____ ("**Client**" and together with Consultant, the "**Parties**", and each a "**Party**").

WHEREAS, Client desires to retain Consultant for consulting services with regard to obtaining an Employee Retention Tax Credit under the CARES Act ("**ERC**") from the United States Internal Revenue Service ("**IRS**"); and

WHEREAS, Consultant is willing to perform such services under the terms and conditions hereinafter set forth;

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Consultant and Client agree as follows:

1. Engagement. Client hereby engages Consultant, and Consultant hereby accepts such engagement, to act as Client's exclusive consultant and representative with respect to obtaining an ERC (the "**Services**"), which shall include the following:

- (a) Determining the Client's eligibility for and calculation of the ERC;
- (b) Collecting and organizing the supporting documentation required to calculate and submit a claim for the ERC
- (c) Calculating the amounts payable to Client pursuant to ERC guidelines, based upon information furnished to Consultant by Client, including prior payroll data, Payroll Protection Program ("**PPP**") loans received and PPP forgiveness; and
- (d) Retaining on Client's behalf (at Consultant's expense) AP Tax Group, having an address at 4801 Woodway Drive, Suite 420W, Houston, Texas 77056 (the "**CPA Firm**") to serve as the tax preparer on behalf of Client to submit filings of IRS Form 941 (Employer's Quarterly Federal Tax Return) or Amended IRS Form 941X in order to secure the ERC. Consultant or the CPA Firm will notify Client upon the completion and submission of all applicable filings in connection with the ERC.

2. Client Acknowledgements/Obligations. Client expressly acknowledges the following:

(a) The rules, regulations and guidance related to this engagement, including, without limitation, the preparation and submission of Client's documents to the IRS, are governed by federal regulations. Such federal regulations are subject to change, and therefore, may affect the details of your prospective refund. Once the Services have been provided to Client, Consultant shall have no further obligation to update or revise the information reflected in the Services in the event new information, future events or changes in applicable laws and regulations occur.

(b) The Services are dependent upon the accuracy, completeness and timeliness of the representations, financial and other information and documentation that we receive from the Client (the "**Client Information**"). Client shall timely provide the requested Client Information to Consultant. Consultant will use the Client Information provided by you and third parties engaged by the Client to

assemble the supporting documentation and determine the Client's eligibility for and calculate the ERC. We will not verify or audit the Client Information. It is expressly understood by Client that inaccurate, incomplete or untimely documentation and representations may result in an inaccurate determination of eligibility for ERC and calculations relating thereto. Client (including its executive officer/manager/member/partner/principal owner, as the case may be) represent that all Client Information provided to Consultant will be accurate and complete to the best of its/their knowledge.

(c) Consultant cannot, and will not attempt to, independently verify the calculation of ERC available to the Client, which is based solely upon the Client Information. Client acknowledges and agrees that Consultant is not responsible for any errors or incorrect documentation provided by Client in connection with the Services. It is the Client's responsibility to ensure that the Client Information provided to Consultant about its business is accurate, complete and not contradicted by information contained in other documents, such as, but not limited to, tax returns as filed and any other payroll and corporate filings or other documentation. Client agrees to indemnify and hold Consultant harmless from any and all claims arising from or related to the receipt by Client of the ERC and/or any audit thereof. Further, Client agrees to indemnify, defend, and hold harmless Consultant and any of its partners, principals, shareholders, officers, directors, members, employees, agents or assigns with respect to any and all claims made by third parties arising from this engagement, regardless of the nature of the claim, and including the negligence of any party, excepting claims arising from the gross negligence or willful misconduct of Consultant.

(d) No Guaranty. Client acknowledges and agrees that Consultant does not warrant or predict results, does not provide any guarantees with respect to Client's eligibility for the ERC or the ultimate acceptance of the claim for ERC by the IRS, and Consultant has no liability for Client's tax obligations.

(e) Client understands and agrees that the Services may include advice and recommendations based upon its knowledge, training and experience, but at all times, the decisions related to implementation of the advice or recommendations are solely Client's responsibility. Consultant will require the support of Client's personnel, accountants and payroll in connection with the determination of eligibility and calculation of the ERC to achieve timely completion of the claim. Support includes, but is not limited to, the collection of all relevant documents (paper or electronic) and the scheduling of interviews and coordination of meetings and telephone calls, as applicable. Failure to receive such support in a timely manner may negatively affect Consultant's ability to complete the services described above. Note that any delay in providing correct, complete and accurate information to Consultant may adversely affect the timely determination of eligibility for and calculation of the ERC and/or timely submission of Client's claim.

(f) It is understood and agreed that the services to be provided hereunder by Consultant does not include or constitute, and shall not be construed to include or constitute, the giving of any legal, tax or tax-related advice to Client, or tax preparation advice or services to Client. Client acknowledges that Consultant is not a tax professional and any services required by a tax professional will be performed by the CPA Firm and Client will not look to Consultant, but to the CPA Firm, with respect to any claims regarding services performed by the CPA Firm. For any legal advice, Client should consult with its own attorney. Client further agrees that it may be required to execute a separate engagement letter with the CPA Firm in order to obtain the complete benefits offered by the CPA Firm, including, without limitation, audit coverage or other benefits.

3. Compensation. In consideration for the Services rendered by Consultant hereunder, Client shall pay to Consultant the following:

Select either (a) or (b)

(a) Contingency Fee Option: In consideration for the Services rendered by Consultant hereunder, Client shall pay Consultant twenty percent (20%) of the ERC award received by Client from the IRS (the “**Consulting Fee**”). Payment of the Consulting Fee shall be made pursuant to Section 3(d) below.

(b) Flat Fee Option. In consideration for the Services rendered by Consultant hereunder, Client shall pay to Consultant the sum of _____ Dollars (\$_____) (the “Consulting Fee”). Twenty five percent (25%) of the Consulting Fee shall be paid by Client to Consultant upon execution of this agreement. The balance (75%) of the Consulting Fee shall be payable by Client to Consultant upon Consultant notifying Client that either the IRS Form 941 (Employer’s Quarterly Federal Tax Return) or Amended IRS Form 941X, as applicable, has been filed. Payment of the Consulting Fee shall be made pursuant to Section 3(d) below.

(a) Power of Attorney. In order to perform the Services hereunder, Consultant shall require that Client complete and execute an IRS Form 2848, Power of Attorney and Declaration of Representative (“**POA**”). Client agrees to cooperate fully with Consultant in the completion, execution and submission of the POA to the IRS.

(b) Full Cooperation and Payment of Consulting Fee. Client acknowledges that any ERC will be sent directly from the IRS to Client. Upon receipt of the ERC by Client, Client shall email Consultant the details of such ERC received (the “**Credit Notice**”). In order to ensure that Consultant is paid its Consulting Fee due under this Agreement, Client expressly represents and warrants that within seven (7) days of receiving any ERC, it shall dispatch to Consultant the Consulting Fee either by: (i) check sent by a nationally recognized overnight courier (with all fees pre-paid) using overnight delivery; or (ii) by wire transfer to Consultant.

(c) Client acknowledges and agrees that the Consulting Fee is (A) fully earned by Consultant upon payment and is nonrefundable, regardless of any audit of, or audit relating to the ERC, and (B) may increase depending upon the timeliness of delivery, availability, quality, and completeness of the Client Information which Client provides to Consultant. Client agrees that it will deliver all records requested and respond to all inquiries made by Consultant on a timely basis. By his or her countersignature below, _____, a Principal of the Client, agrees (i) to pay or cause the Fee to be paid to Consultant in accordance with the terms and conditions set forth herein and (ii) to execute a certification in the form attached hereto as Schedule A (the “**Certification**”) attesting to the truth and accuracy of all information and documentation set forth therein prior to delivery of the ERC Delivery.

(d) If Client receives funds constituting an ERC Credit but fails to timely pay any fees owed under this Agreement, Client is hereby authorized to file a UCC lien on Client’s assets and shall be entitled to recover all legal fees and costs associated with collection on the lien and/or the monies owed to Client.

(e) Default; Default Interest Rate. In the event that Client fails to timely dispatch the Consulting Fee to Consultant within the timeframe described in Section 3(d) above, whether or not Client gives the required Credit Notice, Client shall be deemed in default of this Agreement. Upon such default, the amount of the Consulting Fee owed Consultant shall bear interest at the maximum rate of nonusurious interest allowed under applicable law (the “**Default Rate**”).

4. Audit Risk. Client expressly understands that by making an application for ERC, there is a risk that the Client may increase its probability being audited by the IRS. Client acknowledges this increased audit risk and, despite such risk, chooses to move forward with the ERC application. Client agrees to indemnify and hold Consultant and any of its partners, principals, shareholders, officers, directors, members, employees, agents or assigns harmless from any and all claims arising from or related to any audit resulting from the Services.

5. Third-Party Portal. Client expressly acknowledges and consents that a third- party portal or other online tool may be used to assist in the ERC calculation process, including the gathering of data from Client, obtaining certifications and approvals, and sharing of information as directed by Client. Client understands that its private and confidential information may be transmitted or stored using this portal or other online tool. Consultant employs measures designed to maintain data security and uses reasonable efforts to keep confidential information secure in accordance with its obligations under applicable laws. By accepting the terms and conditions of this Agreement, Client is providing its consent and authorization to disclose its confidential information to the third- party portal or other online tool provider. Notwithstanding all reasonable security measures employed by Consultant, Client recognizes and accepts that Consultant does not have control over the unauthorized interception, access, or breach of any electronic data once it has been transmitted or any control over the reliability and functionality of the portal or other online tool. As such, Client agrees to indemnify, defend and hold Consultant harmless with respect to any and all claims arising from or related to the operation of the portal or other online tool. Further, Client agrees to protect its login or other authentication credentials related to the portal or other online tool to prevent unauthorized use.

6. Independent Contractor. Consultant is acting solely as an independent contractor of Client, and, except as explicitly set forth herein, Consultant does not have the authority to act on Client's behalf without its prior written consent. This Agreement shall not be construed to create any association, partnership, joint venture, employee, or agency relationship between Consultant and Client for any purpose. Other than any powers conferred under the POA, Consultant has no authority (and shall not hold itself out as having authority) to bind Client and Consultant shall not make any agreements or representations on Client's behalf without Client's prior written consent.

7. Confidentiality. All non-public, confidential, or proprietary information of Client in connection with this Agreement is confidential, solely for the use of performing this Agreement and may not be disclosed or copied unless authorized by Client in writing. This section shall not apply to information that is: (a) in the public domain; (b) known to the Consultant at the time of disclosure; or (c) rightfully obtained by the Consultant on a non-confidential basis from a third party.

8. Term and Termination.

(a) The term of this Agreement commences on the date of this Agreement and continues until such time as the Client receives an ERC from the IRS and forwards the Consulting Fee to Consultant (the "**Term**").

(b) Contractor's Services begin immediately upon the execution of this Agreement. As such, this Agreement is not terminable by Client. Consultant has the right to terminate the Term at any time for any reason upon providing five (5) days' prior written notice to Client.

(c) Upon receipt by Client of the ERC and the payment by Client of the Consulting Fee to Consultant, this Agreement shall be automatically terminate and the Parties shall have no further obligations to each other.

9. No Unlawful Intent. It is understood and agreed that any information and/or services provided by Consultant, including but not limited to, the Services, is not intended to be used and may not be used for any purpose whatsoever in violation of any federal, state or local law, rule or regulation, including but not limited to the U.S. Internal Revenue Code ("**Violative Use**"). In the event of such Violative Use, it is understood and agreed that Consultant shall not be liable therefor, and Client agrees to hold Consultant harmless from any and all claims arising from or relating to a Violative Use, and further agrees to indemnify any defend Consultant in connection with any and all claims arising from or relating to a Violative Use.

10. Miscellaneous.

(a) All notices, requests, consents, claims, demands, waivers, summons and other legal process, and other similar types of communications hereunder (each, a "**Notice**") must be in writing and addressed to the relevant Party at the address set forth on the first page of this Agreement (or to such other address that may be designated by the receiving Party from time to time in accordance with this Section 6(a)). All Notices must be delivered by personal delivery, nationally recognized overnight courier (with all fees pre-paid), or certified or registered mail (in each case, return receipt requested, postage prepaid). A Notice is effective only (i) upon receipt by the receiving Party and (ii) if the Party giving the Notice has complied with the requirements of this Section 6(a).

(b) Choice of Law; Arbitration; Waiver of Jury Trial.

(i) Choice of Law. This Agreement and all matters arising out of or relating to this Agreement shall be governed by and construed in accordance with the laws of Texas, without giving effect to any conflict of laws provisions thereof that would result in the application of the laws of a different jurisdiction.

(ii) Arbitration. This Agreement shall be governed by and construed in accordance with the internal laws of the State of Texas without giving effect to any choice or conflict of law provision or rule (whether of the State of Texas or any other jurisdiction). Any legal suit, action or proceeding arising out of or based upon this Agreement or the transactions contemplated hereby shall be instituted in binding arbitration in Harris County, Texas, in front of Judicial Arbitration and Mediation Services ("**JAMS**") in accordance with their commercial law dispute rules in effect as of the date of the execution of this agreement. Service of process, summons, notice or other document by mail to such party's address set forth herein shall be effective service of process for any suit, action or other proceeding brought in any such court. The parties irrevocably and unconditionally waive any objection to the laying of venue of any suit, action or any proceeding in such courts and irrevocably waive and agree not to plead or claim in any such court that any such suit, action or proceeding brought in any such court has been brought in an inconvenient forum.

(ii) Waiver of Jury Trial. EACH PARTY IRREVOCABLY AND UNCONDITIONALLY: (A) SUBMITS TO THE EXCLUSIVE JURISDICTION OF SUCH COURTS OR ARBITRATION PANEL; AND (B) WAIVES ANY OBJECTION TO SUCH COURTS BASED ON VENUE OR INCONVENIENCE; AND (C) WAIVES ANY RIGHT IT MAY HAVE TO A TO TRIAL BY JURY IN ANY LEGAL ACTION, PROCEEDING, CAUSE OF ACTION OR COUNTERCLAIM ARISING OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

(c) This Agreement, and each of the terms and provisions hereof, may only be amended, modified, waived, or supplemented by an agreement in writing signed by each Party.

(d) This Agreement may be executed in counterparts, each of which is deemed an original, but all of which together constitutes one and the same agreement. Delivery of an executed counterpart of this Agreement electronically or by facsimile shall be effective as delivery of an original executed counterpart of this Agreement.

(e) No waiver by any Party of any of the provisions of this Agreement shall be effective unless explicitly set forth in writing and signed by the Party so waiving. Except as otherwise set forth in this Agreement, no failure to exercise, or delay in exercising, any right, remedy, power, or privilege arising from this Agreement shall operate or be construed as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power, or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power, or privilege.

(f) This Agreement benefits solely the Parties and their respective successors and permitted assigns and nothing in this Agreement, express or implied, confers on any third party any legal or equitable right, benefit, or remedy of any nature whatsoever under or by reason of this Agreement.

(g) If any term or provision of this Agreement is invalid, illegal, or unenforceable in any jurisdiction, such invalidity, illegality, or unenforceability shall not affect any other term or provision of this Agreement or invalidate or render unenforceable such term or provision in any other jurisdiction.

(h) This Agreement constitutes the sole and entire agreement of the Parties with respect to the subject matter contained herein, and supersedes all prior and contemporaneous understandings, agreements, representations, and warranties, both written and oral, with respect to such subject matter.

(i) The Parties do not confer any rights or remedies upon any person other than the Parties and their respective successors and permitted assigns.

(j) It is understood and agreed that before entering into this Agreement, Client had the opportunity. To discuss this Agreement with its own independent counsel and/or advisors.

[signature page to follow]

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written above.

CLIENT:

CONSULTANT:

ERC EXPERT GROUP LP,
a Texas limited partnership

By TACHLIS GERET INC,
A Texas corporation
General partner

By  _____

Name: Josh Koperwas
Title: President

SCHEDULE A
CERTIFICATION

Reference is made to that certain ERC Services Agreement (together with any amendment or modification thereof, the “**Agreement**”) dated _____, by and between ERC Expert Group LP (“**Consultant**”) and _____ (“**Client**”). All capitalized terms not otherwise defined in this Certification shall have the meanings ascribed to them in the Agreement.

The undersigned, on behalf of his/herself, the Client, its agents and service providers, hereby verifies and certifies to Consultant that all Client Information provided to Consultant in connection with the Agreement, the claim application and/or the Services is true, accurate and complete and contains no false or misleading statements or no omission of any facts that should have been stated therein. The undersigned further represents that the financial statements, tax returns and all financial and related information that was provided to Consultant and utilized by Consultant to render the Services and to assemble the claim application disclose and contain all facts concerning the financial status and business operations of the Client.

The undersigned hereby makes this certification with the understanding that Consultant may and will rely upon it.

CLIENT: _____

_____ (principal of Client)

Date: _____

**LONG VALLEY CHARTER SCHOOL
BOARD RECOMMENDATION FORM**

AGENDA ITEM: Action Item C

SUMMARY:

Our present security systems at Portola and Doyle are inadequate; to view video, you have to be in the server room. Susanville needs a system especially in light of the vandalism.

The school consulted with Lassen County Office of Education Tech Department. They recommended Blackstone but we learned the limitation of viewing on campus in the server room only. Many other schools are using Verkada.

Verkada opens up many possibilities and functions we haven't had access to including very high definition, the ability to view video anywhere on campus and remotely; an intercom system with video that unlocks the front door; set facial recognition up that notifies us if someone who should not be on campus arrives; and, we can set hours where it will alarm us if there is movement on the property when there should not be and allow us to respond immediately. We have benefitted from utilizing some of the equipment as a pilot and have been delighted.

The quotes include the equipment, installation and 3 years of licensing. In future years, licensing costs will be: \$2,318 for Doyle; \$1,293 for Susanville, and \$768 for Portola. There are site plans showing proposed locations for the cameras and the areas they view (See end of last board packet).

DIRECTOR'S RECOMMENDATION:

Approve as Presented Disapprove

This action item concerns:

- Long Valley School
- Thompson Peak Charter



QUOTE

17250 W. 12 Mile Rd., Southfield MI 48076
 Tel: (248)559-5700 - Fax: (248)559-5782

NUMBER INAQ19942
 DATE Dec 6, 2023

SOLD TO:	
Long Valley Charter Schools	
Stephanie Preston	
995 Paiute Lane	
Susanville, 96130	
United States	
Phone	(530) 258-7350
Fax	

SHIP TO:	
Long Valley Charter Schools	
Stephanie Preston	
995 Paiute Lane	
Susanville, 96130	
United States	
Phone	(530) 258-7350
Fax	

Here is the quote you requested.

SALESPERSON	P.O. NUMBER	SHIP VIA	TERMS
Joe Jenkins			

LINE	QTY	PART#	DESCRIPTION	UNIT PRICE	EXT. PRICE
1			LONG VALLEY THOMPSON PEAK SUSANVILLE		
2					
3			CAMERAS		
4	6	CD42-256E-HW	Verkada CD42-E Outdoor Dome Camera, 5MP, Fixed Lens, 256GB of Storage, Maximum 30 Days of Retention	\$839.30	\$5,035.80
5	1	CH52-1TBE-HW	Verkada CH52-E Outdoor Multisensor Camera, 4x5MP, Zoom Lens, 1TB of Storage, Maximum 30 Days of Retention	\$2,519.30	\$2,519.30
6	6	LIC-3Y	Verkada 3-Year Camera License	\$384.30	\$2,305.80
7	1	LIC-CH52-3Y	Verkada 3-Year CH52 Multisensor Camera License	\$1,154.30	\$1,154.30
8					
9			CAMERA HARDWARE		
10	1	ACC-MNT-8	Verkada Pendant Cap Mount	\$48.30	\$48.30
11	1	ACC-MNT-2	Verkada Arm Mount	\$62.30	\$62.30
12	1	ACC-MNT-CORN ER-1	Verkada Corner Mount	\$139.30	\$139.30
13	1	ACC-POE-60W	Verkada PoE++ (802.3bt-2018) Injector, GigE	\$104.30	\$104.30
14					
15			DOOR HARDWARE		
16	1	AC-600S	Alarm Controls 600S Single Magnetic Lock, 600LBS, Clear Anodized (Optional)	\$160.99	\$160.99
17	1	AL400ULACM	Altronix AL400ULACM Access Power controller with Power Supply Charger, Eight Fused RElay Outputs,. 12/24VDC at 4A, BC400 Enclosure (Optional)	\$327.75	\$327.75
18					
19			INTERCOM		
20	1	TD52-HW	Verkada TD52 Video Intercom (DEMO PURCHASE)	\$1,119.30	\$1,119.30

Continued On Next Page ...

PRICES BASED UPON TOTAL PURCHASE. PRODUCT AVAILABILITY AND PRODUCT DISCONTINUATION IS SUBJECT TO CHANGE WITHOUT NOTICE. THE PRICES IN THIS QUOTATION ARE VALID FOR 30 DAYS FROM QUOTE DATE ABOVE. PLEASE INCLUDE THE QUOTE NUMBER ON THE CORRESPONDING PURCHASE ORDER. SHIPPING NOT INCLUDED IN QUOTATION AS ACTUAL SHIPPING CHARGES WILL BE INVOICED.

LINE	QTY	PART#	DESCRIPTION	UNIT PRICE	EXT. PRICE
21	1	LIC-TD-3Y	Verkada 3-Year Intercom License (DEMO PURCHASE)	\$419.30	\$419.30
22					
23	1	Shipping and Handling	Shipping and Handling	\$168.00	\$168.00
24					
25	1	ITSG-PSNTWK-F P-SUB	Installation & Configuration - provide, install, terminate and test 7 CAT6 cables for new camera locations - provide misc hardware and hangers, conduit parts, cable, jacks, surface mounted raceway - provide, install and aim 7 cameras - provide and install pole mounts, ceiling mounts, corner mounts, and wall mounts - provide and install 1 mag lock at front door for access control.	\$14,700.98	\$14,700.98
26					
27		TERMS & CONDITIONS	Terms & Conditions 1. As a new Customer with InaCOMP a 50% deposit is required on materials. 2. New Customer package must be completed prior to the order being processed. 3. All equipment is invoiced as it is received. 4. If you require a single invoice please request a ship complete. 5. Material invoices must be paid in full before installation work can commence.		

Please contact me if I can be of further assistance.

SubTotal	\$27,776.98
Tax	\$1,720.39
TOTAL	\$29,497.37

PRICES BASED UPON TOTAL PURCHASE, PRODUCT AVAILABILITY AND PRODUCT DISCONTINUATION IS SUBJECT TO CHANGE WITHOUT NOTICE. THE PRICES IN THIS QUOTATION ARE VALID FOR 30 DAYS FROM QUOTE DATE ABOVE. PLEASE INCLUDE THE QUOTE NUMBER ON THE CORRESPONDING PURCHASE ORDER. SHIPPING NOT INCLUDED IN QUOTATION AS ACTUAL SHIPPING CHARGES WILL BE INVOICED.



QUOTE

17250 W. 12 Mile Rd., Southfield MI 48076
 Tel: (248)559-5700 - Fax: (248)559-5782

NUMBER INAQ19941-01
 DATE Dec 14, 2023

SOLD TO:	
Long Valley Charter Schools	
El Roper	
436965 Susan Drive	
Doyle, CA 96109	
United States	
Phone	(530) 827-3972
Fax	

SHIP TO:	
Long Valley Charter Schools	
El Roper	
436965 Susan Drive	
Doyle, CA 96109	
United States	
Phone	(530) 827-3972
Fax	

Here is the quote you requested.

SALESPERSON	P.O. NUMBER	SHIP VIA	TERMS
Joe Jenkins			

LINE	QTY	PART#	DESCRIPTION	UNIT PRICE	EXT. PRICE
1			LONG VALLEY CHARTER DOYLE		
2					
3			CAMERAS		
4	3	CF81-30E-HW	Verkada CF81-E Outdoor Fisheye Camera, 12MP, Fixed Lens, 512GB of Storage, Maximum 30 Days of Retention	\$1,399.30	\$4,197.90
5	2	CH52-1TBE-HW	Verkada CH52-E Outdoor Multisensor Camera, 4x5MP, Zoom Lens, 1TB of Storage, Maximum 30 Days of Retention	\$2,519.30	\$5,038.60
6	5	CD42-256E-HW	Verkada CD42-E Outdoor Dome Camera, 5MP, Fixed Lens, 256GB of Storage, Maximum 30 Days of Retention	\$839.30	\$4,196.50
7	1	CD52-256E-HW	Verkada CD52-E Outdoor Dome Camera, 5MP, Zoom Lens, 256GB of Storage, Maximum 30 Days of Retention	\$979.30	\$979.30
8	1	CB52-256E-HW	Verkada CB52-E Outdoor Bullet Camera, 5MP, Zoom Lens, 256GB of Storage, Maximum 30 Days of Retention	\$979.30	\$979.30
9	11	LIC-3Y	Verkada 3-Year Camera License	\$384.30	\$4,227.30
10	2	LIC-CH52-3Y	Verkada 3-Year CH52 Multisensor Camera License	\$1,154.30	\$2,308.60
11	2	ACC-POE-60W	Verkada PoE++ (802.3bt-2018) Injector, GigE	\$104.30	\$208.60
12					
13			CAMERA HARDWARE		
14	1	ACC-MNT-POLE-1	Verkada Pole Mount	\$146.30	\$146.30
15	5	ACC-MNT-CORN-ER-1	Verkada Corner Mount	\$139.30	\$696.50
16	5	ACC-MNT-2	Verkada Arm Mount	\$62.30	\$311.50
17	5	ACC-MNT-8	Verkada Pendant Cap Mount	\$48.30	\$241.50
18	1	ACC-MNT-11	Verkada Square Junction Box Mount	\$62.30	\$62.30
19					
20	1	Shipping and Handling	Shipping and Handling Verkada	\$389.00	\$389.00

Continued On Next Page ...

PRICES BASED UPON TOTAL PURCHASE, PRODUCT AVAILABILITY AND PRODUCT DISCONTINUATION IS SUBJECT TO CHANGE WITHOUT NOTICE. THE PRICES IN THIS QUOTATION ARE VALID FOR 30 DAYS FROM QUOTE DATE ABOVE. PLEASE INCLUDE THE QUOTE NUMBER ON THE CORRESPONDING PURCHASE ORDER. SHIPPING NOT INCLUDED IN QUOTATION AS ACTUAL SHIPPING CHARGES WILL BE INVOICED.

LINE	QTY	PART#	DESCRIPTION	UNIT PRICE	EXT. PRICE
21					
22			INTERCOM		
23	1	TD52-HW	Verkada TD52 Video Intercom (DEMO PURCHASE)	\$1,119.30	\$1,119.30
24	1	LIC-TD-3Y	Verkada 3-Year Intercom License (DEMO PURCHASE)	\$419.30	\$419.30
25					
26	1	ITSG-PSNTWK-F P-SUB	Installation & Configuration Labor - provide, install, terminate and test 5 CAT6 cables for new camera locations - provide misc hardware and hangers, conduit parts, cable, jacks, surface mounted raceway - remove 7 existing cameras - provide, install and aim 12 cameras - provide and install pole mounts, ceiling mounts, corner mounts, and wall mounts ** Exclusions - this does not include switches, troubleshooting existing cable, testing of existing cable, replacing or fixing existing raceway with missing parts.	\$14,350.02	\$14,350.02
27					
28		TERMS & CONDITIONS	Terms & Conditions 1. As a new Customer with InaCOMP a 50% deposit is required on materials. 2. New Customer package must be completed prior to the order being processed. 3. All equipment is invoiced as it is received. 4. If you require a single invoice please request a ship complete. 5. Material invoices must be paid in full before installation work can commence.		

Please contact me if I can be of further assistance.

SubTotal	\$39,871.82
Tax	\$2,388.65
TOTAL	\$42,260.47

PRICES BASED UPON TOTAL PURCHASE, PRODUCT AVAILABILITY AND PRODUCT DISCONTINUATION IS SUBJECT TO CHANGE WITHOUT NOTICE. THE PRICES IN THIS QUOTATION ARE VALID FOR 30 DAYS FROM QUOTE DATE ABOVE. PLEASE INCLUDE THE QUOTE NUMBER ON THE CORRESPONDING PURCHASE ORDER. SHIPPING NOT INCLUDED IN QUOTATION AS ACTUAL SHIPPING CHARGES WILL BE INVOICED.



QUOTE

17250 W. 12 Mile Rd., Southfield MI 48076
 Tel: (248)559-5700 - Fax: (248)559-5782

NUMBER INAQ19944-01
 DATE Dec 14, 2023

SOLD TO:	
Long Valley Charter Schools Jerad Morgan 257 E Sierra St Portola, CA 96122 United States Phone (530) 258-7480 Fax	

SHIP TO:	
Long Valley Charter Schools Jerad Morgan 257 E Sierra St Portola, CA 96122 United States Phone (530) 258-7480 Fax	

Here is the quote you requested.

SALESPERSON	P.O. NUMBER	SHIP VIA	TERMS
Joe Jenkins			

LINE	QTY	PART#	DESCRIPTION	UNIT PRICE	EXT. PRICE
1			LONG VALLEY PORTOLA RESOURCE CENTER		
2					
3			CAMERAS		
4	3	CD42-256E-HW	Verkada CD42-E Outdoor Dome Camera, 5MP, Fixed Lens, 256GB of Storage, Maximum 30 Days of Retention	\$839.30	\$2,517.90
5	2	CB52-256E-HW	Verkada CB52-E Outdoor Bullet Camera, 5MP, Zoom Lens, 256GB of Storage, Maximum 30 Days of Retention	\$979.30	\$1,958.60
6	1	CD52-256E-HW	Verkada CD52-E Outdoor Dome Camera, 5MP, Zoom Lens, 256GB of Storage, Maximum 30 Days of Retention	\$979.30	\$979.30
7	6	LIC-3Y	Verkada 3-Year Camera License	\$384.30	\$2,305.80
8					
9			CAMERA HARDWARE		
10	2	ACC-MNT-11	Verkada Square Junction Box Mount	\$62.30	\$124.60
11					
12	1	Shipping and Handling	Shipping and Handling	\$135.00	\$135.00
13					
14	1	ITSG-PSNTWK-F P-SUB	Installation & Configuration - provide, install, terminate and test 7 CAT6 cables for new camera locations - provide misc hardware and hangers, conduit parts, cable, jacks, surface mounted raceway - provide, install and aim 7 cameras - provide and install pole mounts, ceiling mounts, corner mounts, and wall mounts	\$10,938.29	\$10,938.29
15					

16	TERMS & CONDITIONS	Terms & Conditions 1. As a new Customer with InaCOMP a 50% deposit is required on materials. 2. New Customer package must be	Continued On Next Page ...
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PRICES BASED UPON TOTAL PURCHASE, PRODUCT AVAILABILITY AND PRODUCT DISCONTINUATION IS SUBJECT TO CHANGE WITHOUT NOTICE. THE PRICES IN THIS QUOTATION ARE VALID FOR 30 DAYS FROM QUOTE DATE ABOVE. PLEASE INCLUDE THE QUOTE NUMBER ON THE CORRESPONDING PURCHASE ORDER. SHIPPING NOT INCLUDED IN QUOTATION AS ACTUAL SHIPPING CHARGES WILL BE INVOICED.

LINE	QTY	PART#	DESCRIPTION	UNIT PRICE	EXT. PRICE
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completed prior to the order being processed.
3. All equipment is invoiced as it is received.
4. If you require a single invoice please request a ship complete.
5. Material invoices must be paid in full before installation work can commence.

Please contact me if I can be of further assistance.

SubTotal	\$18,959.49
Tax	\$660.75
TOTAL	\$19,620.24

PRICES BASED UPON TOTAL PURCHASE, PRODUCT AVAILABILITY AND PRODUCT DISCONTINUATION IS SUBJECT TO CHANGE WITHOUT NOTICE. THE PRICES IN THIS QUOTATION ARE VALID FOR 30 DAYS FROM QUOTE DATE ABOVE. PLEASE INCLUDE THE QUOTE NUMBER ON THE CORRESPONDING PURCHASE ORDER. SHIPPING NOT INCLUDED IN QUOTATION AS ACTUAL SHIPPING CHARGES WILL BE INVOICED.

**LONG VALLEY CHARTER SCHOOL
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2023**

**A NONPROFIT PUBLIC BENEFIT CORPORATION
OPERATING THE FOLLOWING
CALIFORNIA CHARTER SCHOOLS**

Long Valley School (Charter No. 2067)
Thompson Peak Charter School (Charter No. 2066)

LONG VALLEY CHARTER SCHOOL
INTRODUCTORY SECTION
FOR THE YEAR ENDED JUNE 30, 2023

**LONG VALLEY CHARTER SCHOOL
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FOR THE YEAR ENDED JUNE 30, 2023**

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FOR THE YEAR ENDED JUNE 30, 2023**

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LONG VALLEY CHARTER SCHOOL
FINANCIAL SECTION
FOR THE YEAR ENDED JUNE 30, 2023

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Long Valley Charter School
Doyle, California

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of Long Valley Charter School (the Organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the Organization and to meet my other ethical responsibilities in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a reasonable basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Governmental Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, I:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matter, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the financial statements of the Organization taken as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of *Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* as well as the supplementary information listed in the table of contents (**Board Organization, Schedule of Average Daily Attendance, Schedule of Instructional Time**) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of expenditures of federal awards and additional listed supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated December 14, 2023, on my consideration of the Long Valley Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Long Valley Charter School's internal control over financial reporting and compliance.


Matthew Lemas CPA & Associates
San Diego, California
December 14, 2023

**LONG VALLEY CHARTER SCHOOL
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023**

ASSETS	Long Valley	Thompson Peak	Total
Current Assets			
Cash (Note 3)	\$ 2,585,768	\$ 1,625,132	\$ 4,210,900
Accounts Receivable (Note 13)	434,857	175,559	610,416
Prepaid Expenditures	20,733	17,802	38,535
Total Current Assets	3,041,358	1,818,493	4,859,851
Fixed Assets			
Operating Right-Of Use Assets (Note 9)	293,317	-	293,317
Property, Plant, and Equipment Assets (Net of Depreciation) (Note 10)	4,225,923	280,377	4,506,300
Total Fixed Assets	4,519,240	280,377	4,799,617
TOTAL ASSETS	7,560,598	2,098,870	9,659,468
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accrued Liabilities	191,879	74,719	266,598
Current Portion of Operating Lease Liabilities (Note 9)	38,118	-	
Current Portion of Notes Payable (Note 16)	1,578,199	7,665	1,585,864
Deferred Revenue	281,296	31,586	312,882
Total Current Liabilities	2,089,492	113,970	2,203,462
Long Term Liabilities			
Operating Lease Liabilities (Note 9)	163,494		
Notes Payable (Note 16)	1,134,097	(1,333)	1,132,764
Total Long Term Liabilities	1,297,591	(1,333)	1,132,764
TOTAL LIABILITIES	3,387,083	112,637	3,499,720
Net Assets			
Without Donor Restrictions	2,898,462	1,307,295	4,205,757
With Donor Restrictions	1,275,053	678,938	1,953,991
Total Net Assets	4,173,515	1,986,233	6,159,748
TOTAL LIABILITIES AND NET ASSETS	\$ 7,560,598	\$ 2,098,870	\$ 9,659,468

The notes to the financial statements are an integral part of this statement.

**LONG VALLEY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Long Valley</u>			<u>Thompson Peak</u>			<u>Total</u>
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Subtotal</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Subtotal</u>	
Support							
State Aid General Purpose Funding	\$ 2,384,039	\$ -	2,384,039	\$ 1,338,208	\$ -	1,338,208	\$ 3,722,247
Education Protection Account	44,946	-	44,946	28,712	-	28,712	73,658
Prior Year State Revenue Adjustments	(1,807)	-	(1,807)	(79)	-	(79)	(1,886)
Federal Revenue	36,590	394,377	430,967	-	148,015	148,015	578,982
Funding in Lieu of Property Tax	218,925	-	218,925	321,516	-	321,516	540,441
Other State Revenue	57,626	707,048	764,674	35,029	385,975	421,004	1,185,678
Other Local Revenue	64,127	340,323	404,450	250,859	14,365	265,224	669,674
Donor Restrictions Satisfied	547,543	(547,543)	-	-	-	-	-
Total Support	3,351,989	894,205	4,246,194	1,974,245	548,355	2,522,600	6,768,794
Expenses							
Program Services - Education	3,553,719	-	3,553,719	1,945,039	-	1,945,039	5,498,758
Management and General	51,726	-	51,726	191,806	-	191,806	243,532
Total Expenses	3,605,445	-	3,605,445	2,136,844	-	2,136,844	5,742,289
Change Net Assets	(253,456)	894,205	640,749	(162,599)	548,355	385,756	1,026,505
Net Assets - July 1, 2022	3,151,918	380,848	3,532,766	1,469,894	130,583	1,600,477	5,133,243
Net Assets - June 30, 2023	\$ 2,898,462	\$ 1,275,053	\$ 4,173,515	\$ 1,307,295	\$ 678,938	\$ 1,986,233	\$ 6,159,748

The notes to the financial statements are an integral part of this statement.

**LONG VALLEY CHARTER SCHOOL
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Program Services</u>				<u>Total Expenses</u>
	<u>Long Valley</u>	<u>Thompson Peak</u>	<u>Total Program Services</u>	<u>Management and General</u>	
Compensation and Related Expenses					
Salaries - Certificated	\$ 1,226,426	\$ 907,672	\$ 2,134,098	\$ -	\$ 2,134,098
Salaries - Classified	751,058	143,148	894,206	61,349	955,555
Employee Benefits	835,672	446,613	1,282,285	23,506	1,305,791
Total Compensation and Related Expenses	2,813,156	1,497,433	4,310,590	84,855	4,395,445
Books and Supplies	308,888	110,700	419,589	22,084	441,672
Travel and Conferences	986	1,401	2,387	30,133	32,520
Dues and Memberships	13,848	14,749	28,597	1,505	30,102
Insurance	43,936	41,587	85,523	4,136	89,659
Operation and Housekeeping Services	140,074	37,313	177,386	9,336	186,723
Rental, Leases, and Repairs	113,694	44,990	158,684	8,352	167,036
Depreciation and Amortization	82,708	13,436	96,144	3,905	100,049
Communications	36,430	25,085	61,514	3,540	65,054
Professional/Consulting Services and Operating Expenditures	-	140,560	140,560	75,686	216,246
Interest	-	17,784	17,785	-	17,785
TOTAL	\$ 3,553,719	\$ 1,945,038	\$ 5,498,757	\$ 243,531	\$ 5,742,289

The notes to the financial statements are an integral part of this statement.

**LONG VALLEY CHARTER SCHOOL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Long Valley</u>	<u>Thompson Peak</u>	<u>Total</u>
Cash Flows from Operating Activities			
Change in Net Assets	\$ 640,749	\$ 385,756	\$ 1,026,505
Adjustments to Reconcile (Increase) Decrease in Net Income to Net Cash Provided by Operating Activities:			
Depreciation	87,061	14,143	101,204
(Increase) Decrease in Operating Assets:			
Accounts Receivable	26,951	118,735	145,686
Prepaid Expenses	2,086	6,508	8,594
Increase (Decrease) in Operating Liabilities:			
Accounts Payable	87,389	36,132	123,521
Accrued Payables	(91,086)	(12,030)	(103,116)
Deferred Revenue	61,722	(24,469)	37,253
Net Cash Provided from Operating Activities	<u>814,872</u>	<u>524,775</u>	<u>1,339,647</u>
Cash Flows from Investing Activities			
Increase of Property and Equipment	(3,418,583)	(199,153)	(3,617,736)
Net Cash (Used) for Investing Activities	<u>(3,418,583)</u>	<u>(199,153)</u>	<u>(3,617,736)</u>
Cash Flows from Financing Activities			
Payments on Notes Payable	2,915,241	(47,334)	2,867,907
Net Cash Provided (Used) by Financing Activities	<u>2,915,241</u>	<u>(47,334)</u>	<u>2,867,907</u>
Net Increase in Cash	311,530	278,288	589,818
Cash - Beginning July 1, 2022	2,274,238	1,346,844	3,621,082
Cash - Ending June 30, 2023	<u>\$ 2,585,768</u>	<u>\$ 1,625,132</u>	<u>\$ 4,210,900</u>
Cash paid for interest \$ 17,785			

The notes to the financial statements are an integral part of this statement.

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

The notes provided in the Financial Section of this report are considered an integral and essential part of adequate disclosure and fair presentation of this report. The notes include a summary of accounting policies and other necessary disclosure of pertinent matters relating to financial position and results of operations of Long Valley Charter School (the Organization). The notes express significant insight to the financial statements and are conjunctive to understanding the rationale for presentation of the financial statements and information contained in this report.

NOTE 1 - ORGANIZATION

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Basis of Accounting
- B. Financial Statement Presentation
- C. Estimates
- D. Fixed Assets
- E. Deferred Revenue
- F. Income Taxes
- G. Functional Expenses
- H. Cash and Investments
- I. Contributions
- J. In Lieu of Property Taxes Revenue
- K. Receivables and Allowances
- L. Accrued Liabilities
- M. Leases
- N. Changes in Accounting Principle
- O. New Accounting Pronouncement

NOTE 3 - CASH AND CASH EQUIVALENTS

- A. Cash in County Treasury
- B. Custodial Credit Risk
- C. Cash in Banks and on Hand

NOTE 4 - CLASSIFICATION OF ITEMS

NOTE 5 - POST-EMPLOYMENT BENEFITS

NOTE 6 - EMPLOYEE RETIREMENT PLANS

- A. California State Teachers' Retirement System (CalSTRS)

NOTE 7 - DONATED ASSETS

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 8 - NET ASSETS

- A. Net Assets with Donor Restrictions
- B. Net Assets without Donor Restrictions

NOTE 9 - COMMITMENTS AND CONTINGENCIES

- A. Government Funds
- B. Operating Leases
- C. Capital Leases

NOTE 10 - PROPERTY AND EQUIPMENT

NOTE 11 - SUBSEQUENT EVENTS

NOTE 12 - EXCESS EXPENDITURES OVER APPROPRIATIONS

NOTE 13 - ACCOUNTS RECEIVABLE

NOTE 14 - ACCRUED LIABILITIES

NOTE 15 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

NOTE 16 - NOTES PAYABLE

- A. Notes Payable Activity
- B. Note Payable – State of California Revolving Loan

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 1 - ORGANIZATION

Long Valley Charter School (the Organization) is a California nonprofit public benefit corporation that is organized to managed and operate public charter schools. The Organization's charter petition was granted and approved through the Fort Sage Unified School District in July 2000. Subsequently on July 1, 2019 the Organization successfully petitioned two separate Charter Schools; Long Valley School (Chartered through Fort Sage Unified School District) and Thompson Peak Charter School (Chartered through Susanville School District).

The Organization commenced operations during the 2019-2020 fiscal year and currently serves over 400 students in Kindergarten through Grade 12.

The mission of Long Valley Charter School is to equip its students with the knowledge and skills to be successful, responsible, and intelligent participants of a global society. It is our goal to provide an educational foundation that includes mastery of academic content, independent thinking, creativity, critical thinking, communication, and collaboration; thus, to best prepare students for a future yet to be imagined.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the financial statements. The Organization maintains its financial records using the accrual method of accounting under which revenue is recognized when earned and expenses are recognized when the obligation is incurred.

B. Financial Statement Presentation

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-For-Profit Organizations" (the Guide). ASC 958-205 was effective July 1, 2019. Presentation of Financial Statements, is required to report information regarding its financial position and activities according to two classes of net assets without donor restriction and net assets with donor restrictions.

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Financial Statement Presentation (Continued)

Net Assets Without Donor Restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expense incurred in providing program-related services, raising contributions and performing administrative functions.

Net Assets With Donor Restrictions – These assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restrictions expires (that is until the stipulated time restriction ends or the purpose of the restriction is accomplished) the net assets are restricted. When a restriction expires, restricted net assets are reclassified to net assets without donor restrictions.

For operation of public charter schools, the Organization also accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's California School Accounting Manual present in Procedure 810 Charter Schools. Fund accounting is only used to the extent that internal accounting for multiple charter school or other program operations is necessary and is not used for external financial statement presentation.

C. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. Fixed Assets

Fixed assets are recorded at cost and depreciated under the straight-line method over their estimated useful lives. Repair and maintenance costs, which do not extend the useful lives of the asset, are charged to expense. The cost of assets sold or retired and related amounts of accumulated depreciation are eliminated from the accounts in the year of disposal, and any resulting gain or loss is included in the earnings. Management has elected to capitalize and depreciate all assets costing \$ 5,000 or more; all other assets are charged to expense in the year incurred. For additional information, see Note 9.

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**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Deferred Revenue

Deferred revenue represents federal and state contract funds received, but not expended. These funds must be expended in accordance with the provisions of the contract to which they apply or refunded if not expended under the terms of the contract. The Organization had deferred revenue of \$ 312,882 at June 30, 2023.

F. Income Taxes

Long Valley Charter School is a 509(a) (1) publicly supported nonprofit organization that is exempt from income taxes under Section 501(a) and 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Services as other than a private foundation. The Organization is exempt from state franchise or income tax under Section 23701 (d) of the California Revenue and Taxation Code. AS an organization operating schools, the Organization in not required to register with the California Attorney General as a charity.

It is, however, subject to income taxes from activities unrelated to its tax-exempt purpose.

The Organization's management believes all of its significant tax positions would be upheld under examination; therefore, no provision for income tax has been recorded. The Organization's information and/or tax returns are subject to examination by the regulator authorities for up to four years form the date of filing.

G. Functional Expenses

The costs of providing the program services have been summarized on a functional basis in the statement of activities and detailed in the statement of functional expenses. Accordingly, certain costs have been allocated among the program services based on management's estimates of the usage of resources.

H. Cash And Investments

Long Valley Charter School considers all highly liquid deposit and investments with an original maturity of less than ninety days to be cash equivalents. The Organization's method of accounting for most investments is the fair value method. Fair value is determined by published quotes when they are readily available. Gains and losses resulting from adjustments to fair values are included in the accompanying statement of activities. Investment return is presented net of any investment fees.

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**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When the restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restriction are reclassified to net assets without donor restrictions and reported on the state of activities as "net assets released from restrictions". Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without restriction upon acquisition of the assets and the assets are placed in service.

Non-cash contributions of goods, material, and facilities are recorded at fair value at the date of contributions. Contributed services are recorded at fair value at the date of contribution if they are used to create or enhance a non-financial asset or require specialized skills, are provided by someone possessing those skills, and would have to be purchased by the organization if not donated.

J. In Lieu Of Property Taxes Revenue

Secured property taxes attach as an enforceable lien on property as of March 1. Taxes are payable in two installments on December 10 and April 10. Unsecured property taxes are payable in one installment on or before August 31. The County bills and collects the taxes from the authorizing agency. In Lieu of distributing funds out of property tax proceeds, the authorizing agency makes monthly payments to Long Valley Charter School. Revenues are recognized by the Organization when earned.

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Receivables And Allowances

Accounts receivable are stated at the amount management expects to collect from outstanding balances. An allowance for doubtful accounts is established, as necessary, based on experience and other factors which, in management's judgement, deserve current recognition in estimating bad debts. Such factors include the relationship of allowance for doubtful accounts to accounts receivable and current economic conditions. Based on review of these factors, the Organization established or adjusts the allowance for specific revenue sources.

L. Accrued Liabilities

Accrued liabilities are expenses incurred by the organization for which they have not yet been billed for and are considered future liabilities for that will be paid in the future. The organization records on their financial statements these accrued expense amount as a current liabilities once the amount of the future expenses obligations can be reasonably quantified and at accounting period date for which they were incurred..

M. Leases

The Organization has operating leases for facilities and equipment. The organization determines if an arrangement is a lease at inception. Operating leases as a lessee are included in operating lease right-of use assets and operating lease liabilities in the statement of financial position. Right-of-use assets represent the Organization's right to use the underlying asset for the lease term. Operating lease right-of-use assets and related liabilities are recognized at commencement date based on the net present value of lease payments over the lease term discounted using an appropriate incremental borrowing rate which is based on the information available at the commencement date in determining the present value of the lease payments. The Organization's recent borrowings, as well as publicly available data for instruments with similar characteristics when calculating its incremental borrowing rates. The value of an option to extend or terminate a lease is reflected to the extent it is reasonably certain management will exercise the option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

N. Changes In Accounting Principle

Not-for-Profit Financial Reporting Model Standard

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities* whereby significant changes were proposed in seven areas: net assets classes, liquidity and availability of resources, classification and disclosure of underwater endowment funds, expenses reporting, statement of cash flows, investment return, and release of restrictions on capital assets.

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

N. Changes In Accounting Principle

The amendments in ASU No. 2016-14 are effective for annual financial statements issued for fiscal years beginning after December 1, 2018. Under the new accounting principle, the portion of beginning net assets previously reported as unrestricted is now presented as net assets without donor restrictions and previous balances under temporarily restricted net assets are currently net assets with donor restrictions.

O. New Accounting Pronouncements

Revenue Recognition

In May 2014, the International Accounting Standards Board (IASB) and FASB issued a joint accounting standard on revenue recognition to address a number of concerns regarding the complexity and lack of consistency surrounding the accounting or revenue transactions. Consistent with each board's policy, FASB and IASB issued new reporting standards on revenue recognition. FASB issued ASU No. 2014-19, *Revenue from Contracts with Customers (Topic 606)*. The guidance in FASB ASU No. 2014-19 provides a framework for revenue recognition and supersedes or amends several of the revenue recognition requirements in FASB ASC 605 *Revenue Recognition*.

P. New Accounting Pronouncements

Revenue Recognition

The guidance was originally effective for public entities for the fiscal year beginning after December 15, 2016. In August 2015, FASB issues ASU No. 2015-14, *Revenue from Contracts with Customers (Topic 606): Deferral of the Effective Date*, to allow entities additional time to implement systems, gather data, and resolve implementation questions. The new requirements are to be applied to fiscal years beginning after December 15, 2017. This accounting principle has no impact on the Organization for the fiscal year ended June 30, 2023 as the Charter did not have significant involvement in contracted services.

Leases

In February 2016, FASB issued ASU 2016-02, *Leases (Topic 842)*. The objective of the ASU is to increase transparency and comparability in financial reporting by requiring balance sheet recognition of leases and note disclosure of certain information about lease arrangements. The new FASB ASU topic on leases consists of five subtopics: overall, lessee, lessor, sale and leaseback transactions, and leverage lease arrangements. ASU No. 2016-02 is applicable to any entity that enters into a lease and is effective for public business entities for fiscal years beginning after December 15, 2018. In October 2019, FASB approved to delay effective dates for all public business entities, except for SEC filers, the fiscal years beginning after December 15, 2019. The Charter will determine the impact on the financial statements once implemented for the fiscal year ending June 30, 2023.

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 3 - CASH AND CASH EQUIVALENTS

A. Cash in County Treasury

The Organization maintains \$ 2,256,294 cash in the County Treasury as of June 30, 2023.

The county is restricted by Government Code Section 53635 pursuant to Section 53601 to invest in time deposits, U.S. Government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements.

B. Custodial Credit Risk

Cash balances held in banks and/or credit unions and in revolving funds are insured up to \$ 250,000 by federal agencies. The Organization maintains its cash in bank deposit accounts that at times may exceed federally insured limits. At June 30, 2023 the Organization had \$ 1,454,606 in uninsured funds.

C. Cash In Banks And On Hand And With Fiscal Agent/Trustee

Cash at June 30, 2023 consisted of the following:

	June 30, 2023		
	Long Valley	Thompson Peak	Total
Pooled Funds:			
Cash in County Treasury	\$ 1,288,092	\$ 968,202	\$ 2,256,294
Deposits:			
Cash on Hand and In Banks	1,297,676	656,930	1,954,606
Total Cash In Banks And On Hand	\$ 2,585,768	\$ 1,625,132	\$ 4,210,900

NOTE 4 – CLASSIFICATION OF ITEMS

Certain balance sheet account items may have been classified differently from one year to another on the Organization's Financial Statements for the fiscal year ended June 30, 2023.

NOTE 5 - POST-EMPLOYMENT BENEFITS

For the fiscal year ended June 30, 2023, the Organization did not provide for any post-employment benefits.

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 6 - EMPLOYEE RETIREMENT PLANS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. In accordance with California Education Code 47605, Charter schools have the option of participating in such plans if an election to participate is specified within the charter petition. The Charters have made participating in such plans if an election to participate is specified within the charter petition. The Charters have made such election. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS). The Organization offers all employees social security as an alternative to those who may not qualify for CalSTRS. Certificated employees are members of the State Teachers' Retirement System (STRS).

A. California State Teachers' Retirement System (CalSTRS)

Plan Description

The Organization contributes to the California State Teachers' Retirement Systems (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability, and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law.

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Plan Description (Continued)

CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the STRS annual financial report may be obtained from STRS, 7667 Folsom Boulevard, and Sacramento, California 95826.

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Plan Description (Continued)

Funding Policy

Active plan members are required to contribute 10.25% of their 2022-23 salary depending on the employee's membership date in the plan. The required employer rate for fiscal year 2022-23 was 19.10% of annual payroll. The actuarial methods and assumptions used for determining the rate are those adopted by the CalSTRS Teachers' Retirement Board. The contribution requirements of the plan members are established by state statute. The Organization's contributions to CalSTRS for the fiscal years ending June 30, 2023; 2022; and 2021 were \$ 462,150 \$ 275,715; and \$ 255,045 respectively; and equals 100% of the required contributions for each fiscal year.

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 7 - DONATED ASSETS

The Organization received donated used assets consisting of computers, office furniture, classroom furniture, visual equipment, and various other sundry supplies. The used assets are not reflected on the financial statements due to the immateriality of the amounts.

NOTE 8 – NET ASSETS

A. Net Assets with Donor Restrictions

During the fiscal year ended June 30, 2023 amounts of \$ 547,543 was released from restrictions as Federal and State-imposed restrictions were satisfied.

At June 30, 2023 net assets with donor restrictions consisted of \$ 1,953,991 in funding with State-imposed restrictions relating Safe Drinking Water, College Readiness, Classified Professional Development, Educator Effectiveness, Learning Loss Mitigation, Access Success Grant, Expanded Learning opportunity Grant, Universal Pre-kindergarten Planning & Implementation and SPB Program Grants.

B. Net Assets without Donor Restrictions

At June 30, 2023 the Organization’s net assets without donor restrictions consisted of \$ 4,205,757 lacking any donor imposed restrictions.

NOTE 9 – COMMITMENTS AND CONTIGENCIES

A. Governments Funds

Long Valley Charter School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. The Organization has undergone certain reviews and has experienced certain expenditure allowances under the terms of the grants, which have been recorded in the financial statements. Any future such audits could generate additional expenditure disallowances under funding terms, however, it is believed that any required reimbursements would not be material.

B. Operating and Right of Use Leases

The Organization operating and right-of-use leases for one facility and two copies machines. The organization elected to apply the short-term lease exception under ASU 2016-2; therefore, leases with an initial term of twelve months or less are not recorded on the consolidated statement of financial position. The leases for the copier machines represents substantially all of the operating lease liabilities. Right of use leases have been capitalized on the statement of financial position under fixed assets with a corresponding lease liability recorded as long term liabilities. Right of use lease are expensed as rent expense on the straight line basis over the term of the lease.

See Independent Auditor’s Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 9 – COMMITMENTS AND CONTIGENCIES (CONTINUED)

B. Operating and Right of Use Leases (Continued)

Non-lease components, such as payment required under the for common area maintenance, are not included in the lease liability. These are expenses as incurred. Variable lease expenses included in-kind services provided by the landlord. The organization has the right to extend the Portola facility for two additional periods of up to three years. These additional periods were not included in the lease liability due to their lack of sufficient economic incentive.

Components of Lease Balances are as follows:

Components of Lease Balances	Classification in Statement Position	June 30, 2023
Assets:	Operating	
Operating Right of Use Assets	Lease Assets	<u>\$ 293,317</u>
Total Leased Assets		<u>\$ 293,317</u>
Liabilities:	Operating	
Operating Lease Liabilites	Lease Liabilities	<u>\$ 201,612</u>
Total Lease Liabilities		<u>\$ 201,612</u>

Components of Lease Expense	Classification in Statement of Activities	June 30, 2023
Operating Lease Expense	General and Administrative	<u>\$ 167,036</u>
Total Lease Expense		<u>\$ 167,036</u>

Cash paid for amounts included in the measurement **\$ 167,036**

Weighted-average remaining lease term
Operating Leases: **2.11 Years**

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 9 – COMMITMENTS AND CONTIGENCIES (CONTINUED)

B. Operating and Right of Use Leases (Continued)

Maturities of operating lease liabilities are as follows :

Year Ending June 30, 2023	Operating Lease Amounts	Right of Lease Amounts
2024	88,424	38,118.00
2025	88,424	38,118.00
2026	42,542	-
2027	42,542	-
2028	42,542	-
Total	\$ 304,474	\$ 76,236

The Organization receives no sublease rental revenues nor pays any contingent rentals associated with these leases. For the fiscal year ended June 30, 2023, operating lease expenses were \$ 167,036.

C. Capital Leases

The Organization does not have any capital lease arrangements.

NOTE 10 - PROPERTY AND EQUIPMENT

Property and Equipment at the fiscal year ended June 30, 2023 consist of the following:

Property and Equipment	Long Valley	Thompson Peak	Total
Building Improvements	\$ 601,329	\$ 314,562	\$ 915,891
Construction in Progress	2,300,808	-	2,300,808
Furniture and Equipment	507,800	-	507,800
Land	1,276,247	-	1,276,247
Subtotal - Property and Equipment	4,686,184	314,562	5,000,746
Less: Accumulated Depreciation/Am	(460,261)	(34,185)	(494,446)
Total	\$ 4,225,923	\$ 280,377	\$ 4,506,300

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 11 - SUBSEQUENT EVENTS

Events subsequent to June 30, 2023 have been evaluated through December 14, 2023 the date at which the Organization's audited financial statements were available to be issued. As of this this date there are no material subsequent events on record for the organization.

NOTE 12 - EXCESS EXPENDITURES OVER APPROPRIATIONS

The Organization had the following excess expenditures over appropriations for the fiscal year ended June 30, 2023.

<u>Object Codes</u>	<u>Long Valley</u>	<u>Thompson Peak</u>
Certificated Salaries	\$ -	\$ (15,897)
Classified Salaries	(58,004)	\$ -
Employee Benefits	(48,532)	(4,126)
Books and Supplies	(50,145)	(15,577)
Services and Other Operating Expenditures	(131,460)	(33,862)
Capital Outlay	(69,061)	(1,143)
Total	\$ (357,202)	\$ (70,605)

NOTE 13 - ACCOUNTS RECEIVABLE

As of June 30, 2023, the accounts receivable was as follows:

	<u>Long Valley</u>	<u>Thompson Peak</u>	<u>Total</u>
Federal Revenues	\$ 246,141	\$ 59,447	\$ 305,588
Lottery	8,899	6,929	15,828
State Revenues	179,817	109,184	289,000
Total	\$ 434,857	\$ 175,559	610,416

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 14 – ACCRUED LIABILITIES

Accrued liabilities at June 30, 2023 are as follows:

<u>Account</u>	<u>Long Valley</u>	<u>Thompson Peak</u>	<u>Total</u>
	<u>Amounts</u>		
Payroll and Related Expenses	\$ 191,879	\$ 74,719	\$ 266,598

NOTE 15 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following table reflects the Organization’s financial assets as of June 30, 2023, reduced by amounts not available for general expenditures within one year. Financial assets are considered not available for general use when illiquid or not convertible to cash within one year, consist of assets held for others or are held aside by the governing board for specific contingency reserves. Any board designations could be drawn upon if the board approves that action.

NOTE 15 –LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS (CONTINUED)

These amount for the Organization are listed are as follows:

<u>Financial Assets</u>	<u>Long Valley</u>	<u>Thompson Peak</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 2,585,768	\$ 1,625,132	\$ 4,210,900
Accounts Receivable, Current Portion	434,857	175,559	610,416
Prepaid Expenses	20,733	17,802	38,535
Total Financial Assets, Excluding Noncurrent	3,041,358	1,818,493	4,859,851
Contractual or Donor-Imposed Restrictions Cash Restricted by Others for Specific Uses	(502,282)	(278,012)	(780,294)
Financial Assets Available to Meet Cash Needs For Expenditures Within One Year	\$ 2,539,076	\$ 1,540,481	\$ 4,079,557

See Independent Auditor’s Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 16 – NOTES PAYABLE

A. Notes Payable Activity

Notes Payable activity includes long term debt and other notes payable. Changes in these obligations for the fiscal year ended June 30, 2023 are as follows:

	<u>2022</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance 2023</u>	<u>Due in One Year</u>	<u>Long Term</u>
Notes Payable:						
State of California Revolving Loan (0.35% annual Interest rate)	\$53,666	\$ -	\$46,000	\$7,666	\$7,666	\$ -
Rural Community Assistance Interm Contruction Loan (5.00% Per Annum)	-	1,526,720	-	1,526,720	1,526,720	-
USDA Rural Development (2.5% Per Annum)	-	1,200,000	14,425	1,185,575	51,478	1,134,097
TOTAL	\$ 53,666	\$ 2,726,720	\$ 60,425	\$ 2,719,961	\$ 1,585,864	\$ 1,134,097

B. Note Payable – State of California Revolving Loan

On August 24, 2017 the Organization signed a \$ 230,000 promissory note with the State of California. The note carries an interest rate of .35% per annum. As of June 30, 2023 the balance of the note was \$ 7,666. Debt service requirements for the note are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	7,666	61	7,727
Total	\$ 7,666	\$ 61	\$ 7,727

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 16 – NOTES PAYABLE

C. Rural Community Assistance Interim Construction Loan

On February 6, 2023 the Organization signed a \$ 2,725,000 promissory note with the Rural Community Assistance Corporation. The note carries an interest rate of 5% per annum for a loan term of fifteen months due and payable June 1 of 2024. The loan is considered a construction and allows for drawdown of funds need and interest only payments with a lump sum payment due on June 1, 2024. As of June 30, 2023 the balance of the note was \$ 1,526,720.

D. Note Payable – USDA Rural Development

On October 24, 2022 the Organization signed a \$ 1,200,000 promissory note with the United States Department of Agriculture. The note carries an interest rate of 2.50% per annum with payment of \$ 4,289.94 due monthly. As of June 30, 2023 the balance of the note was \$ 1,185,576. Debt service requirements for the note are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 51,479	\$29,387	\$ 80,867
2025	51,479	28,829	80,308
2026	51,479	28,256	79,735
2027	51,479	\$27,669	79,148
2028	51,479	\$27,067	78,546
Thereafter	928,180	\$433,206	1,361,386
Total	\$ 1,185,576	\$ 574,414	\$ 1,759,990

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
SUPPLEMENTARY INFORMATION SECTION
FOR THE YEAR ENDED JUNE 30, 2023**

See Independent Auditor's Report

**ORGANIZATION
FOR THE YEAR ENDED JUNE 30, 2023**

The Board of Trustees for the fiscal year ended June 30, 2023 was composed of the following members:

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Shaun Giese	President	December 31, 2026
Jason Ingram	Vice President	December 31, 2026
Stacy Kirklin	Clerk	December 31, 2024
Wilma Kominek	Member	December 31, 2026
Randi Collier	Member	December 31, 2024

The Organization was granted their charter through the Fort Sage Unified School District in 2000. It was renewed through 2010. In July of 2019, the Long Valley School received a charter through Fort Sage Unified School District, which is in effect through June 30, 2027. In addition, in July of 2019 Thompson Peak Charter School received a charter through Susanville School District through June 30, 2027.

Executive Director
 Sherri Morgan
Chief Business Official
 Services performed by
 Delta Managed Solutions

Long Valley School CDE Issued Charter #2067
 Thompson Peak CDE Issued Charter #2066

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE YEAR ENDED JUNE 30, 2023**

	Second Period Report			Annual Report		
	Classroom Based	Independent Study	Total	Classroom Based	Independent Study	Total
Long Valley School						
Grades TK-3	49.73	18.39	68.12	50.71	18.09	68.80
Grades 4-6	37.92	11.96	49.88	38.32	12.13	50.45
Grades 7-8	36.27	14.40	50.67	36.32	14.47	50.79
Grades 9-12	-	56.06	56.06	-	56.29	56.29
Total	123.92	100.81	224.73	125.35	100.98	226.33
Thompson Park Charter						
Grades TK-3	-	16.46	16.46	-	16.38	16.38
Grades 4-6	-	26.81	26.81	-	27.06	27.06
Grades 7-8	-	39.76	39.76	-	40.56	40.56
Grades 9-12	-	60.53	60.53	-	60.17	60.17
Total	-	143.56	143.56	-	144.17	144.17
ADA Totals	123.92	244.37	368.29	125.35	245.15	370.50

Long Valley School generates over 55.38% of its ADA from classroom-based educational activities.
Thompson Peak Charter School generates 100% of its ADA from a full-time independent study program.

See Independent Auditor's Report.

**LONG VALLEY CHARTER SCHOOL
SCHEDULE OF INSTRUCTIONAL TIME
FOR THE YEAR ENDED JUNE 30, 2023**

<u>Grade Level</u>	<u>Instructional Minutes</u>		<u>Traditional Calendar Days</u>	<u>Status</u>
	<u>Minutes Required E.C.47612.5</u>	<u>2022-2023 Actual Minutes</u>		
Transitional	36,000	51,385	175	In Compliance
Kindergarten	50,400	51,385	175	In Compliance
Grade 1	50,400	54,005	175	In Compliance
Grade 2	50,400	54,005	175	In Compliance
Grade 3	50,400	54,005	175	In Compliance
Grade 4	54,000	54,005	175	In Compliance
Grade 5	54,000	54,005	175	In Compliance
Grade 6	54,000	54,005	175	In Compliance
Grade 7	54,000	55,755	175	In Compliance
Grade 8	54,000	55,755	175	In Compliance

Long Valley

Grades 9-12 are offered exclusively through Independent Study and have no actual minutes.

Thompson Peak Charter

Grades TK - 12 are offered exclusively through Independent Study and have no actual minutes.

See Independent Auditor's Report.

**LONG VALLEY CHARTER SCHOOL
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor	Federal Program	Federal CFDA Number	Pass-Through Entity Identifying Number	Expenditures		Total
				From Direct Awards	From Pass-Through Awards	
Title I Cluster						
US Department of Education	Title I, Part A	84.010	N/A	\$ 119,114	\$ -	\$ 119,114
		Total Title I, Part A Cluster:		<u>\$ 119,114</u>	<u>\$ -</u>	<u>\$ 119,114</u>
Special Education Cluster						
US Department of Education	Special Education	84.027	N/A	\$ 224,703	\$ -	\$ 224,703
		Total Special Education Cluster:		<u>\$ 224,703</u>	<u>\$ -</u>	<u>\$ 224,703</u>
American Rescue Plan - Homeless Children and Youth Cluster						
US Department of Education	American Rescue Plan Homeless Children and Youth	84.25W	N/A	\$ 2,265	\$ -	\$ 2,265
		Total American Rescue Plan - Homeless Children and Youth Cluster:		<u>\$ 2,265</u>	<u>\$ -</u>	<u>\$ 2,265</u>
Elementary and Secondary School Emergency Relief Cluster						
US Department of Education	Elementary and Secondary School Emergency Relief	84.25U	N/A	\$ 300,515	\$ -	\$ 300,515
		Total Elementary and Secondary School Emergency Relief Cluster:		<u>\$ 300,515</u>	<u>\$ -</u>	<u>\$ 300,515</u>
Rural Economic Development Cluster						
US Department of Agriculture	Rural Economic Development	10.854	N/A	\$ 1,200,000	\$ -	\$ 1,200,000
		Total Rural Economic Development Cluster:		<u>\$ 1,200,000</u>	<u>\$ -</u>	<u>\$ 1,200,000</u>
Rural Energy For America Cluster						
US Department of Agriculture	Rural Energy for America	10.868	N/A	\$ 33,391	\$ -	\$ 33,391
		Total Rural Energy For America Cluster:		<u>\$ 33,391</u>	<u>\$ -</u>	<u>\$ 33,391</u>
Child Nutrition Cluster						
US Department of Agriculture	Child Nutrition	10.555	N/A	\$ 150,285	\$ -	\$ 150,285
US Department of Agriculture	Supply Chain Assistance	10.555	N/A	\$ 14,015	\$ -	\$ 14,015
		Total Child Nutrition Cluster:		<u>\$ 164,300</u>	<u>\$ -</u>	<u>\$ 164,300</u>
		Total Federal Awards Expended:		<u>\$ 2,044,288</u>	<u>\$ -</u>	<u>\$ 2,044,288</u>

The schedule of expenditures of federal awards includes the Federal grant activity of the School and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. code of Federal Regulations Part 200. Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The School has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

LONG VALLEY CHARTER SCHOOL
OTHER INDEPENDENT AUDITOR'S REPORTS SECTION
FOR THE YEAR ENDED JUNE 30, 2023

See Independent Auditor's Report

MATTHEW LEMAS

CPA & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

4225 Executive Square, Suite 600, La Jolla, CA 92037 | Tel 858.242.5686 | Fax 309.410.4146

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Long Valley Charter School
Doyle, California

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Long Valley Charter School (the Organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 14, 2023.

Report on Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered the Organization's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, I do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Report on Internal Control over Financial Reporting (continued)

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The result of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control on compliance. This report is an integral part of an audit performed in accordance with the *Government Auditing Standards* in considering the Charter's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Matthew Lemas CPA & Associates
San Diego, California
December 14, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE**

To the Board of Directors of
Long Valley Charter School
Doye, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

I have audited Long Valley Charter School's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Long Valley Charter School's major federal programs for the year ended June 30, 2023. Long Valley Charter School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In my opinion, Long Valley Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).^j Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

I am required to be independent of Long Valley Charter School and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on compliance for each major federal program. My audit does not provide a legal determination of Long Valley Charter School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Long Valley Charter School's federal programs.

Auditor's Responsibilities for the Audit of Compliance (Continued)

My objectives is to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Long Valley Charter School's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Long Valley Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Long Valley Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Long Valley Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Long Valley Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that I identified during the audit.

Other Matters

The results of my auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance, and which are described in the accompanying schedule of findings and questioned costs as items. My opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Long Valley Charter School's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Long Valley Charter School's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit I did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Matthew Lemas CPA & Associates
San Diego, California
December 14, 2023

MATTHEW LEMAS

CPA & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

4225 Executive Square, Suite 600, La Jolla, CA 92037 | Tel 858.242.5686 | Fax 309.410.4146

REPORT ON STATE COMPLIANCE

Independent Auditor's Report

To the Board of Directors of
Long Valley Charter School
Doyle, California

Report on State Compliance

I have audited Long Valley Charter School (the School) compliance with the types of compliance requirements described in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, California Code of Regulations, section 19810, that could have a direct and material effect on each of Long Valley Charter School's state programs for the year ended June 30, 2023. As identified below. Reference to Long Valley Charter School within this letter is inclusive of all charter schools reference in Note 1 of the accompanying notes to the financial statements.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for each of School's state programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, California Code of Regulations, section 19810. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about Long valley Charter School's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

Auditor’s Responsibility (Continued)

I believe that my audit provides a reasonable basis for our opinion on compliance with requirements referred to above. However, my audit does not provide a legal determination of Long Valley Charter School’s compliance with those requirements.

Opinion on State Compliance

In my opinion, the Long Valley Charter School complied, in all material respects, with the types of compliance requirements referred to above that are applicable to state programs noted in the table below for the year ended June 30, 2023.

Procedures Performed

In connection with the audit referred to above, I selected and tested transactions and records to determine Long Valley Charter School’s compliance with the state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, Country Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Not Applicable
After/Before School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable
Expanded School Facility Grant Program	Yes
In Person Instruction Grant Program	Yes
Career Technical Education Incentive Grant Program	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Yes
Annual Instructional Minutes- Classroom Based	Yes
Charter School Facility Grant Program	Not Applicable


 Matthew Lemas CPA & Associates
 San Diego, California
 December 14, 2023

LONG VALLEY CHARTER SCHOOL
FINDINGS AND RECOMMENDATIONS SECTION
FOR THE YEAR ENDED JUNE 30, 2023

**LONG VALLEY CHARTER SCHOOL
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
JUNE 30, 2023**

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Reportable condition(s) identified that are not considered to be material weakness(es)?	No
Type of auditor's opinion(s) issued on compliance for major programs:	Unqualified

Identification of major programs:

Name of federal program

- Elementary and Secondary School Emergency Relief**
- Special Education**
- Rural Economic Development**

Dollar threshold used to distinguish between Type A and Type B programs	\$ 750,000
---	------------

Auditee qualified as low risk?	No
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State Awards

Internal control over state programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified not considered to be material weaknesses?	No
Type of auditor's report issued on compliance for state programs:	Unqualified

**LONG VALLEY CHARTER SCHOOL
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

<u>Findings/Recommendations</u>	<u>Current Status</u>	<u>Explanation If Not Implemented</u>
NONE	N/A	N/A

See Independent Auditor's Report

**LONG VALLEY CHARTER SCHOOL
CURRENT YEAR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED JUNE 30, 2023**

My study and evaluation did not disclose any material weaknesses in the Organization.

See Independent Auditor's Report

FENCE BUILDERS

Chain Link Fencing
 Vinyl Chain Link Systems
 Tennis Court Fencing
 Field Fencing
 Wood Fencing

Tholl Fence, Inc.

800 Glendale Avenue, Sparks, NV 89431
 Telephone: (775) 358 - 8680 | Fax: (775) 358 - 7197
 Established 1912
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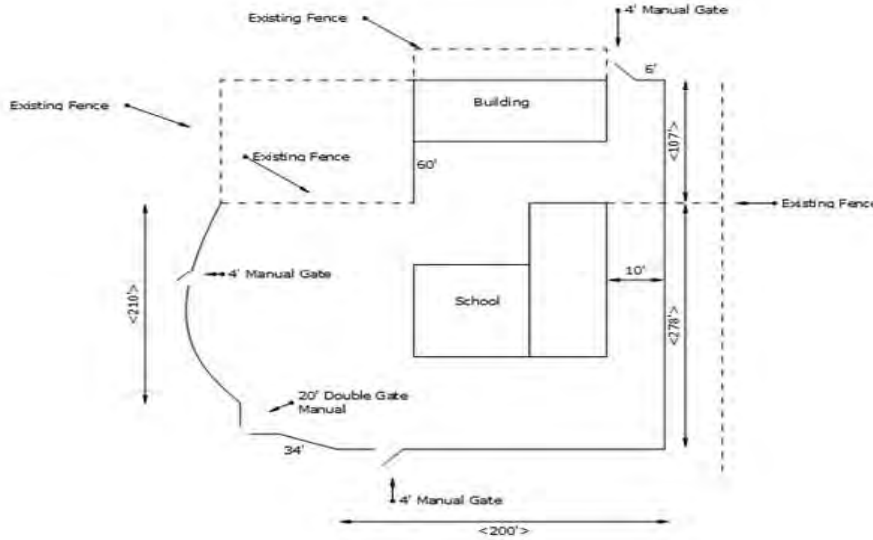
Proposal

Submit to	Thompson Peak Charter School			Date	5/16/2023
Site Contact	Stephanie Preston			Home Phone	
Contact Email				Cell Phone	530-257-7300
Location	995 Piaute Ln	Susanville	Ca	96130	Fax
	Address	City	State	Zip	

The type of construction to be performed

Option 1: Furnish and install approx. 920 LF of 6' tall commercial grade chainlink fence. Footage will include (3) 4' wide walk gates and (1) 20' wide double swing entrance gate. All gates will be manual entrance gates. Option 2: Furnish and install approx. 920 LF of 8' tall commercial grade chainlink fence. Footage will include (3) 4' wide walk gates and (1) 20' wide double swing entrance gate. All gates will be manual entrance gates.

We propose to install at your property a fence or do the following work in accordance with the materials listed below:



*EXCLUDES ANY GRADING, GRUBBING, AND CLEARING OF THE FENCE LINE *EXCLUDES ANY PERMITS, BONDS, FEES, ETC. *EXCLUDES ANY/ALL PAINTING/STAINING OF WOOD FENCES	Option 1: 6' Tall	\$	59,611.00
	Option 2: 8' Tall	\$	69,454.00
		\$	-
QUOTATION SUBJECT TO CHANGE AFTER 30 DAYS			

STYLE				TERMINAL POST		GATE POST		LINE POST	
HEIGHT	LENGTH	TYPE	FILLER	SIZE	WT/TYPE	SIZE	WT/TYPE	SIZE	WT/TYPE
72"	920	Chain link	9 GA.	2 7/8"	Full Wt. - SCH40	6 5/8"	Full Wt. - SCH40	2 3/8"	Full Wt. - SCH40
96"									
POST SPACING		TENSION WIRE			RAIL LOCATION				
10'		Bottom		7 GA	Top & Braces				
GATES		BARBWIRE			RAIL				
TYPE	HEIGHT	WIDTH	STRANDS	TYPE	SIZE	WT/TYPE			
(3) Walk	72"	4'			1 7/8"	Full Wt. - SCH40			
(1) Double Swing	72"	20'			1 7/8"	Full Wt. - SCH40			
	96"								
							Accepted:		
							Per:		
							Submitted by:	Garrett Burnett	
							Terms:	1/2 down, balance due upon completion	
							1/2 Down:		
							Net Cash:		

FINANCE CHARGE is computed by a PERIODIC RATE of 1 1/2% per month, which is an ANNUAL RATE of 18% applied to previous balances after deducting current payments and/or credits appearing on your monthly statement. Charges, payments, and credits received after the last day of the month (the closing date) appear on your next statement. To avoid FINANCE CHARGES, pay new balance before this date next month. BE ADVISED Payment may be available from the Recovery Fund if you are damaged financially by a project performed on your residence pursuant to a contract, including construction, remodeling, repair or other improvements, and the damage resulted from certain specified violations of Nevada law by a contractor licensed in this State. To obtain information relating to the Recovery Fund and filing a claim for recovery from the Recovery Fund, you may contact the State Contractors' Board.

Note: Tholl Fence shall not be held responsible for underground damage unless the exact location of the underground obstructions is established by customer prior to commencement of work.

**LONG VALLEY CHARTER SCHOOL
BOARD RECOMMENDATION FORM**

AGENDA ITEM: Action Item

SUMMARY:

Portola Site Administrator has requested an additional paraeducator for up to 20 hours per week. This is justified as the current paraeducator is fully scheduled with Special Education services. This recently increased when speech services were no longer available outside of the school resource center. An analysis of the Independent Study staff to student ratios further supports this position. (See below)

The Doyle Principal has requested an additional paraeducator not to exceed 20 hours per week. Currently, there are not sufficient paraeducators to cover all the bus routes and once the sports season begins again, there are not sufficient persons to accompany students to practices/games and work in the afterschool program.

DIRECTOR’S RECOMMENDATION:

Approve as Presented Disapprove

This action item concerns:

- Long Valley School
- Thompson Peak Charter

Analysis of IS Teachers/ Paras to Students

School	Enrollment	Teachers/ Para	Ratio
TPC	156	9/2	1:12
LVS-Portola current	78	3.2/1	1:18.6
LVS-Portola with additional 0.5 para	78	3.2/1.5	1:16.6

Code of Conduct for Food Services		
Approved by: LVCS Board of Directors	Adopted: 12/20/23	Policy #: 4006

The Board of Directors of Long Valley Charter School (“LVCS” or “Charter School”), a California nonprofit public benefit corporation operating two individual public charter schools, adopts this Vehicle Maintenance and Replacement Policy.

Long Valley Charter School (LVCS) will conduct all procurement transactions in compliance with the regulations and state laws included in Title 2, *Code of Federal Regulations (2 CFR)*, sections 200.318(c)(1)(2), and 400.2(b)(1), and California *Government Code (GC)*, sections 1090 and 87100 et seq.

Employees, officers, and agents of LVCS who participate in the selection, award, or administration of a contract must read, sign, and agree to abide by the LVCS Code of Conduct annually, by September 1st of each year.

LVCS Conflict of Interest Policy: No employee, officer, or agent of LVCS may participate in the selection, award, or administration of a contract if he or she has a real or apparent conflict of interest. Such a conflict of interest would arise when the employee, officer, or agent, any member of his or her immediate family, his or her partner, or an organization which employs or is about to employ any of the parties indicated herein, has a financial or other interest in or a tangible personal benefit from a firm considered for a contract.

LVCS Gratuities, Favors, and Gifts Policy: The officers, employees, and agents of LVCS may never solicit gratuities, favors, gifts or anything of monetary value from contractors or parties to subcontracts. However, officers, employees, and agents of LVCS may accept unsolicited gratuities, favors, and gifts when the value is nominal, which LVCS has established as \$25 or less per gift, not to exceed \$200 per vendor per school year.

The terms gratuities, favors, and gifts include discounts, entertainment, hospitality, loans, forbearance, services, training, transportation, lodging, and meals, whether provided in-kind, by purchase of a ticket, payment in advance, or reimbursement after the expense has been incurred.

No gift or prize over the documented value of over \$25 can be accepted. If a gift or prize is received that is over the \$25 limit, the gift must be returned to the vendor with an explanation provided as follows: Thank you for your gift; however, the ABCSD staff is not allowed to accept gratuities, favors, or gifts that exceed \$25 per gift or \$200 cumulatively per school year.

All gifts are to be documented and reported on the LVCS Gift Form, maintained by the LVCS Food Service Department's Administrative Assistant. These forms are to be kept for a minimum of the current year plus three additional years.

LVCS Disciplinary Action Policy: Penalties for violations of the LVCS Code of Conduct may include any or all of the following:

- Reprimand or other disciplinary action (e.g., suspension without pay) by LVCS board
- Dismissal by school board
- Additional legal action necessary

LVCS Volunteer Policy: If an employee, officer, or agent of LVCS is found to be in a paid or volunteer capacity in any organization that does business with or receives funds from the LVCS, the employee, officer, or agent is subject to suspension or possible termination.

LVCS Organizational Conflict of Interest Policy: Agencies with a parent, affiliate, or subsidiary organization that is not a state, local government, or Indian tribe, must maintain written standards of conduct covering organizational conflicts of interest.

California GC, Section 87100 et seq.: Requirements that each designated employee, other than those specified in California GC, Section 87200, file statements at times and under circumstances described in this section, disclosing reportable investments, business positions, interests in real property and income. The information disclosed with respect to reportable investments, interests in real property, and income shall be the same as the information required by sections 87206 and 87207. The first statement filed under a Conflict of Interest Code by a designated employee shall disclose any reportable investments, business positions, interests in real property, and income. An initial statement shall be filed by each designated employee within 30 days after the effective date of the Conflict of Interest Code, disclosing investments, business positions, and interests in real property held on the effective date of the Conflict of Interest Code and income received during the 12 months before the effective date of the Conflict of Interest Code.

- If applicable, **LVCS** employees who make or influence governmental decisions are to submit a Statement of Economic Interest, Form 700, annually.

By signing below annually, I acknowledge that I fully understand and agree to abide by the policies of the LVCS Code of Conduct.

Officer, Agent, or Employee Name

Title

Date

Procurement Procedures for Food Services		
Approved by: LVCS Board of Directors	Adopted: 12/20/23	Policy # 4007

Long Valley Charter School (LVCS) is a nonprofit public benefit corporation that operates two individual charter schools: Long Valley School and Thompson Peak Charter School. This policy applies to both schools equally and the schools are collectively referred to as “Charter School.”

Procurement Procedures General Information

Procurement is a multistep process for acquiring the best possible goods and services at the lowest possible price. The **Long Valley Charter School (LVCS)** will purchase goods and services for use in the School Nutrition Programs in compliance with Title 2, *Code of Federal Regulations (2 CFR)*, sections 200.318–200.326; Title 7, *Code of Federal Regulations (7 CFR)*, parts 210 and 220; and all applicable state and local rules.

When making procurement decisions, the LVCS will follow the following four fundamental principles of procurement:

1. Comply with the Buy American Provision by purchasing, to the maximum extent possible, agricultural commodities and products grown and processed in the United States.
2. Understand and comply with federal, state, and local requirements.
3. Ensure that full and open competition exists to the maximum extent possible as outlined in 2 *CFR*, Section 200.319(a).
4. Award contracts to responsible and responsive bidders.

- **Methods of Procurement (only refer to applicable procurement methods)**

1. **Micropurchase Method (2 *CFR*, Section 200.320[a])**

Micropurchases may be awarded without soliciting competitive quotations or comparing prices among qualified suppliers if the following two conditions are met:

- The aggregate value of a single transaction is \$50,000 or less.
- LVCS staff considers the price to be reasonable. Documentation (e.g., receipts and invoices) must be maintained for three years plus the current program year or until the next California Department of Education (CDE) review, to document costs that are reasonable.

The LVCS will distribute micropurchases equitably among qualified suppliers to the extent practical. The LVCS will ensure that purchases are made at a variety of stores. The LVCS will not limit its purchases to only one store unless it is not practical to equitably distribute (e.g., due to the distance of another store from the district office).

Micropurchases are not intended to be used to avoid a small, informal or formal procurement.

2. Small Purchase Method (2 CFR, Section 200.320[b])

The small purchase method is used to procure goods and services when the aggregate value of the purchase is equal to or less than the small purchase threshold adhered to by the LVCS. The LVCS does not have a local small purchase threshold; therefore, the LVCS is required to adhere to the federal small purchase threshold of \$250,000, effective August 1, 2018. The LVCS will check the Federal Acquisition Regulation (FAR), Part 2, on the FAR web page at <https://www.acquisition.gov/?q=browsefar> annually on January 1st to verify the federal small purchase threshold.

The LVCS will follow the following steps when conducting procurements using the small purchase method:

- **Step 1:** The LVCS Program Operator will develop and provide a clear and accurate description of the technical requirements of the goods or services to be procured from potential sources per 2 CFR, Section 200.319(c)(1), including the requirement to comply with the Buy American Provision per 7 CFR, sections 210.21(d) and 220.16(d) when procuring food. The same specifications will be provided to each potential vendor so that each vendor can provide price quotes on the same goods or services.
- **Step 2:** Price or rate quotations will be obtained from a minimum of two responsible and responsive sources. Price quotes must be documented in writing per LVCS's policy. [If price quotes are provided verbally, describe how you will document the information provided to the vendor and their responses. If you use a form, provide form number].
LVCS Small Purchase Quotation forms and other forms of written quotes submitted by potential vendors will be retained by the LVCS Program Operator with other related procurement documentation (e.g., invoices) for the term of the contract plus extensions and three additional school years, or until the next review by the CDE, whichever is longer.
- **Step 3:** The LVCS Program Operator will evaluate the written quotes received based on stated evaluation criteria in order to determine responsiveness.
- **Step 4:** The LVCS Program Operator will evaluate the written responses and references received based on stated evaluation criteria to determine responsibility.
- **Step 5:** The LVCS Program Operator will award small purchases to the lowest priced responsible and responsive vendor.
- **Step 6:** The LVCS Program Operator will monitor the contract to ensure goods or services solicited for are the ones received and all deliverables are met per 2 CFR, Section 200.318(b).

The LVCS will check for any changes to the micropurchase and small purchase thresholds approved by the federal awarding agency, the U.S. Department of Agriculture (USDA).

3. Formal Purchase Methods (2 CFR, Section 200.320[c][d])

The formal purchase method, used to procure goods and services when the estimated purchase price is above the federal small purchase threshold, is currently set at above \$250,000 effective August 1, 2018. Both Invitation for Bid (IFB) and Request for Proposal (RFP) methods are used by the LVCS. The LVCS Program Operator will check the FAR, Part 2, web page at <https://www.acquisition.gov/?q=browsefar> annually on January 1st to verify the federal small purchase threshold.

The terms of formal contracts will be one year. Renewal options will be mutually agreed between LVCS and the awarded contractor.

The LVCS will complete the following steps when conducting formal procurements:

- **Step 1:** The LVCS Program Operator will describe how it performs a **cost or price analysis (2 CFR, Section 200.323)** for every procurement in excess of the federal small purchase threshold including contract modifications. The method and degree of analysis is dependent on the facts surrounding the particular procurement situation, but as a starting point, the LVCS Program Operator will make independent estimates before receiving bids or proposals to ensure the bids or proposals received are reasonable.
- **Step 2:** The LVCS Program Operator will develop a written solicitation, which will incorporate:
 - A clear and accurate description of the technical requirements for the goods or services to be procured per 2 CFR, sections 200.319(c)(1) and 200.320(c)(d).
 - The requirement to comply with the Buy American Provision per 7 CFR, sections 210.21(d) and 220.16(d)
 - All requirements that the offerors must fulfill and all other factors (IFBs and RFPs) and their relative importance (RFPs only) used in evaluating bids or proposals per 2 CFR, sections 200.319(c)(2) and 200.320(c)(d) to judge responsive and responsible firms
 - Instructions for responding vendors
 - The general terms and conditions of the contract
- **Step 3:** The LVCS purchasing manager will advertise the solicitation in print and on websites 14 days prior to the deadline for submission of bids and proposals.
- **Step 4:** The LVCS FSD and purchasing manager will open bids resulting from IFBs at the time and place prescribed in the solicitation. RFPs will be opened according to LVCS's determination.

The LVCS Program Operator and purchasing manager will evaluate offers from responding firms by using the evaluation criteria outlined in the solicitation for both IFBs and RFPs. If there is not a minimum of two respondents, the LVCS Program Operator and purchasing manager will review the solicitation to ensure that it is not limiting competition as outlined in 2 CFR, Section 200.319, and

consider expanding advertising efforts before reissuing the solicitation or accepting the single bid.

The offers will be ranked based on cost only for IFBs and on evaluation criteria (i.e., technical criteria) and cost for RFPs for all responsible and responsive responders. LVCS Program Operator and purchasing manager must describe their written method used to conduct a technical evaluation of all proposals received, as required by 2 *CFR*, Section 200.320(d)(1) for RFPs only. The LVCS purchasing manager will negotiate the technical aspects of each RFP prior to negotiating the cost aspect of the RFP. Any or all bids may be rejected if there is sound documented reason.

- **Step 5: Responsible and Responsive Contractors (2 CFR, Section 200.318[h])** The LVCS will award contracts only to responsive and responsible contractors possessing the ability to conform to all of the SFA's stated terms and conditions and to perform successfully under the terms and conditions of a proposed procurement. Consideration will be given to such matters as contractor integrity, compliance with public policy, record of past performance, and financial and technical resources. LVCS defines responsive as respondent conforms to all of LVCS's stated terms and conditions and defines responsible as respondent is capable of performing successfully under the terms and conditions of the contract.
- **Step 6:** The LVCS Program Operator will award the contract to the responsible and responsive bidder who offers the lowest price for IFBs. All IFBs will result in a firm, fixed-price contract.

For RFPs, the LVCS Program Operator will award the contract to the responsible and responsive respondent whose proposal is most advantageous to the LVCS, with price and other factors considered. All RFPs will result in either a fixed-price or cost reimbursable contract. **Cost plus a percentage of cost contracts will never be used.**

- **Step 7:** The LVCS Program Operator will monitor the contract per 2 *CFR*, Section 200.318[b] by:
 - Overseeing deliveries to ensure that the goods solicited for were received
 - Periodic on-site visits to ensure services solicited are being satisfactorily performed
 - Reviewing the contract's terms, conditions, and deliverables monthly to ensure that they are being met and done so in accordance with all federal, state, and local rules
 - Ensuring that discounts, rebates, and credits in cost reimbursable contracts are provided

4. Noncompetitive Procurement Method (2 CFR, Section 200.320[f])

The LVCS will only enter into a noncompetitive agreement when one or more of the following circumstances apply:

- The item is available only from a single source.
- An emergency exists, and the urgency for the requirement will not permit a delay resulting from competitive solicitation.
- The LVCS received prior approval from the CDE after submitting a written request to the CDE with justification for conducting a noncompetitive procurement.
- After solicitation from a number of sources, competition is determined inadequate.

• Purchasing Cooperatives and Intergovernmental Procurement (2 CFR, Section 200.318[e])

The LVCS may choose to make purchases through a cooperative agreement with a group of other schools to increase purchasing power or the LVCS may piggyback on contracts awarded to a vendor from another school district when all procurement principles are followed.

While intergovernmental agreements can benefit the LVCS, the LVCS may only enter into an intergovernmental agreement with a local government (e.g., school district). LVCS may also join or piggyback onto a cooperative when that agreement was procured and awarded consistent with federal and state procurement regulations.

The LVCS purchasing manager and local counsel will carefully review the solicitation issued by a cooperative. The LVCS purchasing manager and local counsel will ensure the procurement of the contract, and the contract itself, complies with applicable federal, state, and local procurement rules. The LVCS purchasing manager and local counsel will confirm that the addition of their purchasing power to the procurement does not create a material change in scope or in services.

For cooperative purchasing, the LVCS purchasing manager must maintain a copy of the solicitation and contract, proof of advertising, and bid award documents (e.g., evaluation documentation) from the lead entity on file for the term of the contract, plus any extensions, and three additional school years.

For piggybacking, the LVCS purchasing manager must obtain prior written permission from the lead entity awarding the bid and the vendor who was awarded the bid. A copy of the solicitation and contract, including the piggyback clause, proof of advertising, and bid award documents (e.g., evaluation documentation) must be retained for the term of the contract plus extensions and three additional school years.

A copy of all documents listed above will be made available during a procurement review.

Buy American Provision (7 CFR, sections 210.21[d] and 220.16[d]; U.S. Department of Agriculture Policy Memorandum SP 38-2017)

Section 104(d) of the William F. Goodling Child Nutrition Reauthorization Act of 1998 Public Law 105-336 added a provision, Section 12(n), to the National School Lunch Act (NSLA) (42 *United States Code* Section 1760[n]), that requires all school food authorities (SFA) to purchase, to the maximum extent practical, domestic commodities or products. Section 12(n) of the NSLA defines a domestic commodity or product as an agricultural commodity (i.e., meat/meat alternate [M/MA], grain, fruit, vegetable, and fluid milk) or processed product (i.e., processed food product that includes components that contribute to a reimbursable meal, such as a chicken patty that contains an M/MA and grain component) that is processed in the United States using substantial agricultural commodities that are produced in the United States. Substantial means that over 51 percent of the final processed product consists of agricultural commodities that are grown domestically. Products from Guam, American Samoa, Virgin Islands, Puerto Rico, and the Northern Mariana Islands are allowed under this provision as territories of the United States.

When funds are used from the nonprofit school food service account, SFAs must ensure that procurement transactions for food products comply with the Buy American Provision requirement in 7 *CFR*, sections 210.21(d) and 220.16(d), whether food products are purchased by SFAs or entities that are purchasing on their behalf.

Note: The SFA is not required to adhere to the domestic requirement for foods that are not creditable food components.

In compliance with this policy, the LVCS Program Operator will ensure that the solicitation and contract language include the requirement for domestic agricultural commodities and products and retain records documenting any exceptions in advance of accepting deliveries.

Implementation of the Buy American Provision by LVCS Program Operator will be ensured by:

- Including the Buy American Provision requirement in food bid specifications, IFBs, RFPs, contracts, purchase orders, and other procurement documents issued
- Monitoring the contract to ensure that the domestic products solicited are the ones received
- Requiring suppliers to provide certification of domestic origin for all food products, from bids and proposals through receipts and invoices
- Conducting monthly reviews on storage facilities to ensure the domestic products received are the ones solicited for and awarded

Exceptions to the Buy American Provision will be used as a last resort and are only allowable for one of the two exceptions listed below and outlined in further detail in the USDA Policy Memorandum SP 38-2017: Compliance with and Enforcement of the Buy American Provision in the National School Lunch Program.

- The product is not produced or manufactured in the United States in sufficient and reasonably available quantities of a satisfactory quality.
- Competitive bids reveal the costs of a United States product are significantly higher than the nondomestic product as determined by LVCS over 15 percent higher.

Note: Ingredients used to flavor, enhance, or prepare products (e.g., oil, yeast, spices, condiments, salad dressing) must also comply with the Buy American Provision requirement **only if** the first ingredient (or second after water) is one of the five components (breads/grains, fruits, vegetables, M/MA, and fluid milk) that contribute to a reimbursable meal. If the first

ingredient in these products is not one of the five components that contribute to a reimbursable meal, the product does not have to comply with the Buy American Provision requirement. For example, catsup with tomato paste as the first ingredient must comply with the Buy American Provision requirement since tomato paste is creditable as a red/orange vegetable, **even though catsup is not a creditable item**. Mustard with distilled white vinegar as the first ingredient does not need to comply with the Buy American Provision requirement since vinegar is not a component that contributes to a reimbursable meal. Additionally, nonagricultural products such as paper, water, packaging, and labor do not need to comply with the Buy American Provision requirement.

The LVCS Program Operator or vendor must document exceptions to the Buy American Provision requirement prior to accepting each and every nondomestic agricultural commodity or product. This documentation must be on file for at least the current year plus three years, and must be made available during an on-site administrative review and an off-site procurement review.

The documented exception will include the following:

- A description of the nondomestic item
 - Alternative domestic commodities or products that the LVCS Program Operator considered or the vendor offered and the reason they were not substituted for the nondomestic item
 - A synopsis of what third-party verification (e.g., USDA Agricultural Marketing Service Run a Custom Report web page at <https://marketnews.usda.gov/mnp/fv-report-config-step1?type=termPrice>) was done by the vendor or the LVCS Program Operator to determine cost and availability
 - Documentation by the vendor or the LVCS Program Operator outlining the price of both domestic and nondomestic commodities or products or lack of availability to justify the exception
 - The dates that the: (1) vendor informed the LVCS Program Operator of the nondomestic commodity or product, (2) LVCS Program Operator agreed to accept this food item in advance of delivery, and (3) commodity or product was received by the LVCS
-
- **Small and Minority Businesses, Women’s Business Enterprises (2 CFR, Section 200.321)**

The LVCS purchasing manager will ensure that minority businesses, women's business enterprises, and labor surplus area firms are used when possible by taking the following affirmative steps:

1. Placing qualified small and minority businesses and women’s business enterprises on solicitation lists
2. Assuring that small and minority businesses and women’s business enterprises are solicited whenever they are potential sources
3. Dividing total requirements, when economically feasible, into smaller tasks or quantities to permit maximum participation by small and minority businesses, and women's business enterprises

4. Establishing delivery schedules, where the requirement permits, which encourage participation by small and minority businesses, and women's business enterprises
5. Using the services and assistance, as appropriate, of organizations such as the Small Business Administration and the Minority Business Development of the Department of Commerce
6. Requiring the prime contractor, if subcontracts are to be let, to take the affirmative steps listed in paragraphs (1) through (5) of this section

Duplication of Goods or Services (2 CFR, Section 200.318[d])

The LVCS will avoid the acquisition of unnecessary or duplicative items by determining whether the goods or services are necessary and ensuring that their purchase does not duplicate items or bids that the LVCS already has in place. The LVCS Program Operator will provide the LVCS purchasing manager with documentation justifying that the purchase of all goods and services requested are required and not duplicative prior to conducting a procurement.

- **Competition (2 CFR, Section 200.319[a][1–5, 7])**

The LVCS will conduct all procurement transactions in a manner providing full and open competition. Situations where competition is limited will be avoided by the LVCS. Some of these situations include but are not limited to:

- Placing unreasonable requirements on firms in order for them to qualify to do business
- Requiring unnecessary experience and excessive bonding
- Organizational conflicts of interest
- Specifying only a brand name product instead of allowing an equivalent product to be offered
- Any arbitrary action in the procurement process

When a procurement has been properly conducted, and there is only one respondent, LVCS will evaluate the scope of work or services requested to determine whether they were too restrictive by contacting potential respondents who did not participate, and by reviewing the requested services for possible modification. LVCS will then resolicit. If, after the second solicitation, there is only one respondent, LVCS will move forward with that award.

Brand Name or Equivalent (2 CFR, Section 200.319[a][6])

When using a brand name or product code in the specification, the LVCS will adhere to the following procedures:

- The LVCS Program Operator will ensure that the description in the specification will always include a clause that an equivalent product is acceptable.
- A copy of the specified brand or code will be posted on the LVCS website by the purchasing manager so vendors can verify that the product they are bidding on is actually an equal.
- Vendors bidding an item as an equal product to the brand name specified will be required to provide the LVCS Program Operator with a product specification sheet and a sample case of the product for taste testing and verification by all **LVCS nutrition department staff and a selected number of students** to ensure that the product is an

equal product to the brand name specified.

- **Contractor Involvement (2 CFR, Section 200.319[a])**

The LVCS will ensure objective contractor performance and eliminate unfair competitive advantage by excluding contractors that develop or draft specifications, requirements, statements of work, and IFBs and RFPs from competing for such procurements. The LVCS Program Operator will maintain documentation to prove that the appropriate procurement procedures were used and that the final selection is the most efficient and economical for the LVCS.

- **Clear and Accurate Description of Technical Requirements Required (2 CFR, Section 200.319[c][1–2])**

The LVCS will have written procedures for procurement transactions. These procedures will ensure that all solicitations incorporate a clear and accurate description of the technical requirements for the material, product, or service being procured and will not contain features which unduly restrict competition. The description may include a statement of the qualitative nature of the material, product or service being procured and minimum essential characteristics and standards. A **brand name** or **equivalent** description may be used as a means to define the performance or other salient requirements of procurement. The specific desired features of the named brand must be clearly stated, along with all requirements which the offerors must fulfill, and all other factors to be used in evaluating bids or proposals.

Bid Protest (2 CFR, Section 200.318[k])

The LVCS is responsible, in accordance with good administrative practice and sound business judgment, for the settlement of all contractual and administrative issues arising out of procurements. These issues include, but are not limited to, source evaluation, protests, disputes, and claims. These standards do not relieve the LVCS of any contractual responsibilities under its contracts. Violations of law will be referred to the local, state, or federal authority having proper jurisdiction.

All solicitations over the Simplified Acquisition Threshold must include bid protest language. The LVCS accepts a prospective bidder's protest to a bid award if the protesting party believes the award is not in compliance with the law, does not follow bid procedures, or does not meet bid specifications. A protest must be filed with the LVCS designated point of contact for that bid. Such protests must be made in writing and received by the LVCS Business Services Office within five working days of bid award date and shall include all documents supporting or justifying the protest. The protesting party must mail or deliver copies of the protest to the LVCS Business Services Office. A bidder's failure to file the protest documents in a timely manner shall constitute a waiver of their right to protest the award of the contract.

- **Maintenance of Records (2 CFR, Section 200.318[i])**

The LVCS will maintain records sufficient to detail the history of the procurement. These records will include, but are not necessarily limited to, the following: Rationale for the method of procurement, selection of contract type, contractor selection or rejection, a copy of the solicitation and contract, the basis for the contract price (the bidding history), rationale and

approval for noncompetitive procurements, any contract amendments, billing and payment records, and a history of contractor claims and for the full term of the contract plus extensions and three additional school years, or until the next review by the CDE. The CDE and USDA reviewers shall have full access to and the right to examine all procurement documentation occurring during this time period.

Contract Management (2 CFR, Section 200.318[b])

The LVCS must maintain oversight to ensure that contractors perform in accordance with the terms, conditions, and specifications of their contracts or purchase orders. LVCS will perform the following tasks to ensure compliance: inspecting invoices, reviewing deliveries or work completed before paying invoices, completing facility inspections, and/or regular meetings with vendors.

- **Certifications (including, but not limited to 2 CFR, Appendix II)**

The LVCS will require any successful respondent to provide proof of having and maintaining, during the life of any contract with the LVCS, Public Liability and Property Damage Insurance to protect themselves and the LVCS from all claims for personal injury, including accidental death, as well as from all claims for property damage arising from the operations any contract that the LVCS enters into.

The LVCS will not enter into a contract with any company or individual that has been debarred or suspended. The LVCS will require that vendors and potential vendors certify their compliance with the Lunsford Act, which prohibits anyone required to register as a sex offender under Article 27A of Chapter 4 of the General Statutes from knowingly being on the premises of any school.

Vendors that are awarded contracts are required to submit a completed Debarment and Suspension Certificate, and Disclosure of Lobbying Activities. These forms must be completed prior to commencement of work.

- **Continuing Education/Training Standards (7 CFR, sections 210.30[b][3],[c][1-5], [d][1-6], [e][1-2])**

The LVCS operates the School Nutrition Programs (SNP) and must ensure that all SNP directors (7 CFR, Section 210.30[b][3]), SNP managers (7 CFR, Section 210.30[c][1-5]), and staff (7 CFR, Section 210.30[d][1-6]) with responsibility for SNP, complete their required annual trainings. The annual training should include, but is not limited to, the following topics as applicable: training in procurement procedures, and any other specific topics identified by USDA Food and Nutrition Service as needed to address program integrity or other critical issues. Annual training requirements for SNP managers, directors, and staff are summarized under 7 CFR, Section 210.30[e][1-2].

Contact Information

For questions and concerns regarding procurement solicitations, contract evaluations, and awards, please contact the following LVCS staff:
Purchasing Manager: El Roper 530-827-2395

This institution is an equal opportunity provider.